



palmerstonbasketball@outlook.com

ABN: 90 139 985 833

PO Box 2943 Palmerston NT 0830

POLICY NO: 1

Payment Plans

Date: September 2023

PAYMENT PLANS FOR FEES AND UNIFORM POLICY

Policy Statement: The Palmerston Power Basketball Club (PPBC) provides payment plans for fees and uniforms to accommodate new and existing members facing financial constraints that prevent them from making full payments in a single transaction.

Policy Details:

1. Eligibility for Payment Plans:

- PPBC offers payment plans to new and existing members who require financial assistance to meet club fees and/or purchase uniforms.

2. Approval and Contract:

- Individuals requesting a payment plan must seek approval from the PPBC Treasurer, President, or Secretary.
- A written contract outlining the terms of the payment plan must be agreed upon and signed by all parties involved, including the member and PPBC.

3. Deposit Requirement:

- A deposit of 20% of the total amount owed is mandatory to initiate the payment plan. For example, if a junior player's uniform, club fees, and training fee total \$170.00, the required deposit will be \$34.00.

4. Payment Methods:

- Bank deposits (with a payment reference number or name) are the preferred payment method for instalment payments, as they provide a clear record for PPBC.
- Cash payments are acceptable but must be accompanied by an official PPBC receipt that includes the instalment number (e.g., instalment number 3). The receipt must be submitted promptly to the PPBC Treasurer, with a copy sent to the uniform coordinator if the payment pertains to a uniform purchase.



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5. Instalment Schedule:

- Payments should be spread over a maximum of 6 instalments.
- The final payment must be made by week 10 of the relevant season in which the payment plan was initiated.

6. Missed Instalments:

- If a member misses an instalment, the PPBC Treasurer will contact them to inquire about the reason for the delay and request that the missed instalment is paid as soon as possible, prior to the following instalment.

7. Consecutive Missed Instalments:

- If two consecutive instalments are missed, the player will be ineligible to participate in club activities (training or games) until either part or full payment is received.

8. Uniform Provision:

- If the payment plan includes a uniform purchase, a second-hand uniform may be provided by the club if one is available, until full payment is received.
- Once the club has received full payment, the player must return the second-hand uniform to the Uniform Coordinator and will receive their new uniform.

Agreement to Pay Fees and/or Purchase Uniform by Instalments:

I, [Name of parent/caregiver/player], acknowledge that I owe Palmerston Power Basketball Club the sum of \$_____ for club fees and/or \$_____ for a uniform purchase, and I agree to pay this sum according to the following terms:

1. I will make instalment payments of \$_____ every [week/fortnight/month].
 - Payment method: [Bank deposit / Electronic bank transfer / Direct debit / Cash]



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2. The first instalment/deposit must be submitted to Palmerston Power Basketball Club no later than 4:00 pm on [insert date], with subsequent instalments (maximum 6 instalments) due no later than 4:00 pm on the following dates until the full amount is paid:
 - 1st Payment Date & Amount: __/__/__ \$____
 - 2nd Payment Date & Amount: __/__/__ \$____
 - 3rd Payment Date & Amount: __/__/__ \$____
 - 4th Payment Date & Amount: __/__/__ \$____
 - 5th Payment Date & Amount: __/__/__ \$____
 - 6th Payment Date & Amount: __/__/__ \$____
3. In case of two missed instalments without prior notice, Palmerston Power Basketball Club reserves the right to cancel this agreement and initiate actions to recover the outstanding amount. The player's participation in club activities will be suspended until the outstanding amount is settled.
4. I commit to promptly inform Palmerston Power Basketball Club of any changes to my address or telephone number. Failure to do so may result in the cancellation of this agreement without further notice, with actions initiated to recover the outstanding amount.
5. This agreement will only become effective once a signed copy is received by the Treasurer, President, or Secretary of the Palmerston Power Basketball Club Committee before the date of the first instalment/deposit mentioned in paragraph 2 above.

Name:
Signed:
Date:
Junior Player Name:
Age Group/Team:
Committee Member:
(Treasurer/President/Secretary):
Signed:
Date: