

Executive Summary

South Mandurah Junior Football Club For the year ended 30 June 2023

	2023	2022	VARIANCE
Cash			
Cash received	168,824.03	160,261.21	5.34% ↑
Cash spent	179,918.00	137,542.41	30.81% ↑
Cash surplus (deficit)	(11,093.97)	22,718.80	-148.83% ↓
Closing bank balance	124,436.11	135,530.08	-8.19% ↓
Profitability			
Income	164,707.36	150,401.84	9.51% ↑
Direct costs	62,482.40	48,050.52	30.03% ↑
Gross profit (loss)	102,224.96	102,351.32	-0.12% ↓
Other income	-	-	- —
Expenses	95,733.98	91,411.29	4.73% ↑
Profit (loss)	6,490.98	10,940.03	-40.67% ↓
Balance Sheet			
Debtors	7,015.14	(165.00)	4,351.60% ↑
Creditors	5,094.95	7,604.43	-33.00% ↓
Net assets	175,179.52	168,688.54	3.85% ↑
Sales			
Number of invoices issued	111.00	223.00	-50.22% ↓
Average value of invoices	508.12	179.53	183.02% ↑
Performance			
Gross profit margin (%)	62.06	68.05	-8.80% ↓
Net profit margin (%)	3.94	7.27	-45.82% ↓
Return on investment (p.a.) (%)	3.71	6.49	-42.87% ↓
Position			
Average debtor days	15.55	(0.40)	3,982.33% ↑
Average creditor days	29.76	57.76	-48.48% ↓
Short term cash forecast	1,920.19	(7,769.43)	124.71% ↑
Current assets to liabilities	36.91	37.67	-2.02% ↓
Term assets to liabilities	-	-	- —

Cash Summary

South Mandurah Junior Football Club For the year ended 30 June 2023

	2023	2022	VARIANCE
Income			
Awards Night / windup Deposits	12,165.00	9,454.30	28.67% 
Kids sports Voucher	7,800.00	9,950.00	-21.61% 
Merchandise Sales	26,809.12	28,506.53	-5.95% 
Photographs	125.00	-	- 
Reg Fee - Auskick	-	21,803.03	-100.00% 
Registration Fee 2021	-	(300.00)	100.00% 
Registration Fee 2022	(999.30)	68,003.34	-101.47% 
Registration Fee's - 2023 Season	81,908.67	-	- 
Sponsorship and Fundraising Funds	27,323.73	16,797.95	62.66% 
Total Income	155,132.22	154,215.15	0.59%
Less Expenses			
Awards Night / windup Expenses	24,221.97	21,741.36	11.41% 
Bank Fees	11.51	77.61	-85.17% 
Cleaning	1,486.00	(195.30)	860.88% 
Coaches & Committee expenses	6,150.43	6,168.85	-0.30% 
Cost of Goods Sold - Merchandise	21,676.39	21,315.64	1.69% 
Entertainment - AGM Expenses	-	828.90	-100.00% 
Equipment for Teams	41,425.89	26,106.11	58.68% 
Ground expenses	7,247.38	5,946.55	21.88% 
Insurance	6,727.75	5,577.50	20.62% 
Inventory	8,395.55	236.93	3,443.47% 
Office Expenses	220.00	-	- 
Open Season get together and have a go costs	1,537.09	373.05	312.03% 
Photograph costs	12,091.20	4,290.00	181.85% 
Printing & Stationery	775.83	529.35	46.56% 
Rent	-	2,000.00	-100.00% 
Repairs and Maintenance	433.44	280.85	54.33% 
Rounding	48.96	103.63	-52.75% 
SM Senior Club Loan	(2,800.00)	(5,200.00)	46.15% 

	2023	2022	VARIANCE
Sponsorship and marketing expenses	4,076.00	4,965.83	-17.92% ↓
Sports TG Charges	-	773.50	-100.00% ↓
Square Fees	42.47	-	- —
Stock on Hand	(195.00)	-	- —
Subscriptions	2,939.20	1,039.70	182.70% ↑
Trophies	967.50	3,061.15	-68.39% ↓
Umpire Fee	21,730.50	9,079.14	139.35% ↑
WAFC Registration Fee	7,052.93	22,396.00	-68.51% ↓
Total Expenses	166,262.99	131,496.35	26.44%
Surplus (Deficit)	(11,130.77)	22,718.80	-148.99%
Plus Tax Movements			
Tax Collected	40.95	-	- —
Tax Paid	(4.15)	-	- —
Net Tax Movements	36.80	-	-
Net Cash Movement	(11,093.97)	22,718.80	-148.83%
Summary			
Opening Balance	135,530.08	112,811.28	20.14%
Plus Net Cash Movement	(11,093.97)	22,718.80	-148.83% ↓
Cash Balance	124,436.11	135,530.08	-8.19%

Profit and Loss

South Mandurah Junior Football Club For the year ended 30 June 2023

	2023	2022	2021	YEAR TO DATE
Trading Income				
Awards Night / windup Deposits	12,165.00	9,454.30	9,962.60	12,165.00
Income relating to 2020 season	-	-	14,843.33	-
Kids sports Voucher	7,800.00	9,950.00	-	7,800.00
Merchandise Sales	27,495.26	24,688.22	15,054.23	27,495.26
Photographs	125.00	-	8,944.45	125.00
Reg Fee - Auskick	-	21,803.03	-	-
Registration Fee 2021	-	(300.00)	75,834.06	-
Registration Fee 2022	(999.30)	68,003.34	-	(999.30)
Registration Fee's - 2023 Season	82,802.67	-	-	82,802.67
Sponsorship and Fundraising Funds	35,318.73	16,802.95	3,821.00	35,318.73
Total Trading Income	164,707.36	150,401.84	128,459.67	164,707.36
Cost of Sales				
Cost of Goods Sold - Merchandise	22,209.86	20,791.06	15,413.52	22,209.86
Equipment for Teams	40,272.54	27,259.46	16,411.20	40,272.54
Total Cost of Sales	62,482.40	48,050.52	31,824.72	62,482.40
Gross Profit	102,224.96	102,351.32	96,634.95	102,224.96
Operating Expenses				
Awards Night / windup Expenses	24,221.97	21,741.36	22,494.25	24,221.97
Bank Fees	11.51	77.61	6.40	11.51
Cleaning	1,486.00	(195.30)	-	1,486.00
Coaches & Committee expenses	8,483.16	6,236.12	2,719.00	8,483.16
Entertainment - AGM Expenses	-	828.90	445.00	-
Ground expenses	7,013.38	5,373.52	10,458.85	7,013.38
Insurance	3,045.00	9,260.25	-	3,045.00
Light, Power, Heating	-	-	102.24	-
Office Expenses	-	220.00	-	-
Open Season get together and have a go costs	1,537.09	373.05	-	1,537.09
Photograph costs	12,091.20	4,290.00	1,650.00	12,091.20
Printing & Stationery	775.83	529.35	1,151.81	775.83
Rent	-	2,000.00	1,400.00	-
Repairs and Maintenance	433.44	280.85	-	433.44
Sponsorship and marketing expenses	4,076.00	4,965.83	-	4,076.00
Sports TG Charges	-	773.50	-	-
Square Fees	42.47	-	-	42.47
Subscriptions	2,310.00	1,668.90	185.79	2,310.00
Trophies	967.50	3,061.15	-	967.50
Umpire Fee	22,186.50	7,530.20	12,002.38	22,186.50
WAFC Registration Fee	7,052.93	22,396.00	15,901.56	7,052.93
Total Operating Expenses	95,733.98	91,411.29	68,517.28	95,733.98

Profit and Loss

	2023	2022	2021	YEAR TO DATE
Net Profit	6,490.98	10,940.03	28,117.67	6,490.98

Balance Sheet

South Mandurah Junior Football Club As at 30 June 2023

	30 JUN 2023	30 JUN 2022
Assets		
Bank		
South Mandurah junior Football	124,419.15	135,530.08
Square Balance	16.96	-
Total Bank	124,436.11	135,530.08
Current Assets		
Accounts Receivable	7,015.14	(165.00)
Inventory	48,801.84	37,923.84
Stock on Hand	(195.00)	-
Total Current Assets	55,621.98	37,758.84
Total Assets	180,058.09	173,288.92
Liabilities		
Current Liabilities		
Accounts Payable	5,094.95	7,604.43
GST	36.80	-
Rounding	(153.18)	(104.05)
SM Senior Club Loan	(100.00)	(2,900.00)
Total Current Liabilities	4,878.57	4,600.38
Total Liabilities	4,878.57	4,600.38
Net Assets	175,179.52	168,688.54
Equity		
Current Year Earnings	6,490.98	10,940.03
Retained Earnings	168,688.54	157,748.51
Total Equity	175,179.52	168,688.54

Aged Receivables Summary

South Mandurah Junior Football Club

As at 30 June 2023

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Amy Ewen	-	-	(50.00)	-	-	-	(50.00)
Bradley Higgins	-	-	-	-	-	(50.00)	(50.00)
Campbell Reynolds	-	-	-	11.50	-	-	11.50
Cat Campbell	-	-	(50.00)	-	-	-	(50.00)
Catherine Eppen Van Der aa	-	-	(50.00)	-	-	-	(50.00)
Chantal Markey	-	-	85.00	-	-	-	85.00
Chris Coles	-	-	(50.00)	-	-	-	(50.00)
Chrisitan Kilroy	183.50	-	-	-	-	-	183.50
Chrissy Schoeffer	-	-	-	-	(96.50)	(70.00)	(166.50)
Corey Wilson	100.00	-	-	-	-	-	100.00
Cory Wilson	-	-	-	-	-	(50.00)	(50.00)
Dane Tully	-	-	(50.00)	-	-	-	(50.00)
Daniel Rayment	-	-	(50.00)	-	-	-	(50.00)
Danielle Gwynne	203.50	-	-	-	-	-	203.50
Grant Willis	-	-	(7.50)	-	-	-	(7.50)
Gus Mearns	-	(50.00)	-	-	-	-	(50.00)
Hayley palmer	-	-	(50.00)	-	-	-	(50.00)
Jayden Jenkins	203.50	-	-	-	-	-	203.50
Jetta Clinton	-	-	(50.00)	-	-	-	(50.00)
Jo Abbott	-	-	(25.00)	-	-	-	(25.00)
Jodie Moyes	-	(240.00)	-	-	-	-	(240.00)
Joel Finch	-	-	-	-	-	(15.00)	(15.00)
John Barker	-	-	-	-	(50.00)	-	(50.00)
Jonel Boonzaaier	-	-	(50.00)	-	-	-	(50.00)
Keah Haggart	-	-	(50.00)	-	-	-	(50.00)
Kellie Revett	-	-	(15.00)	-	-	-	(15.00)
Kelly Taylor	-	-	105.00	-	-	-	105.00
Kevan Waters	-	-	(50.00)	-	-	-	(50.00)
Kym Ball	-	-	(50.00)	-	-	-	(50.00)
Leigh Coleman	-	-	(50.00)	-	-	-	(50.00)
Lisa Hogarth	-	-	-	-	-	18.50	18.50
Mallard Contracting	2,500.00	-	-	-	-	-	2,500.00
Megan Blakeney	-	92.50	-	-	-	-	92.50
Mel Clements	-	-	-	-	(300.00)	(5.00)	(305.00)
Michael Holmes	-	-	(50.00)	-	-	-	(50.00)
Mrs Chapman	-	-	131.14	-	-	-	131.14
Murray Dowding	-	45.00	-	-	-	-	45.00
Nathan Milverton	-	22.50	-	-	-	-	22.50
Nick Schoeffer	-	-	-	-	-	(50.00)	(50.00)
Nicole Stapleton	-	-	-	85.00	-	-	85.00

Peter Jennings	-	-	(50.00)	-	-	-	(50.00)
Practon Group	-	-	5,000.00	-	-	-	5,000.00
Renee Stockley	-	-	(50.00)	-	-	-	(50.00)
Rod Tregenza	-	60.00	-	-	-	-	60.00
Rohan Axford	-	-	-	-	(300.00)	-	(300.00)
Rory O'Brien	-	-	(50.00)	-	-	-	(50.00)
Ryan Kennedy	-	-	(37.50)	-	-	-	(37.50)
Sam jacques	-	-	-	-	-	(50.00)	(50.00)
Sol Daw	-	-	-	-	-	(50.00)	(50.00)
Stephen Thomson	-	-	-	-	-	(50.00)	(50.00)
Stuart Barkes	-	5.00	-	-	-	-	5.00
Tara McStay	-	-	25.00	-	-	-	25.00
WA Football Commission Metro South Regional Development Council Inc	-	-	-	-	500.00	-	500.00
Total	3,190.50	(65.00)	4,411.14	96.50	(246.50)	(371.50)	7,015.14
Percentage of total	45.48%	-0.93%	62.88%	1.38%	-3.51%	-5.30%	100.00%

Aged Payables Summary

South Mandurah Junior Football Club

As at 30 June 2023

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
City of mandurah	36.00	-	-	-	-	-	36.00
The Leagues	4,602.95	-	-	-	-	-	4,602.95
WA Football Commission Metro South Regional Development Council Inc	456.00	-	-	-	-	-	456.00
Total Aged Payables	5,094.95	-	-	-	-	-	5,094.95
Total	5,094.95	-	-	-	-	-	5,094.95
Percentage of total	100.00%	-	-	-	-	-	100.00%