



WESTON MOLONGLO FOOTBALL CLUB INC.

ABN 89 361 433 165

FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 SEPTEMBER 2021

WESTON MOLONGLO FOOTBALL CLUB INC.  
ABN 89 361 433 165

COMMITTEE REPORT

Your committee members submit the financial report of the Weston Molonglo Football Club Incorporated for the financial year ended 30 September 2021

COMMITTEE MEMBERS

The committee members during the financial year and at the date of this report are:

Chris Brown (commenced 1/9/2021)	Jason Farrell
David Hakaraia	Richard Jalland (commenced 1/9/2021)
Rodger Maconachie	Darren McCrea (commenced 1/9/2021)

PRINCIPAL ACTIVITIES

The principal activities of the Club during the financial year were the administration of junior and senior football (soccer) in the Weston Creek and Molonglo Valley community.

SIGNIFICANT CHANGES

No significant changes in the nature of the principal activities of the club occurred during the period.

OPERATING RESULT

The profit(loss) from ordinary activities amounted to a loss of \$11,061.30, in 2020 there was a loss of \$12,138.49. Both the 2020 and 2021 winter seasons were delayed or impacted by the [COVID-19 pandemic](#) and the declaration of a Health Emergency by the ACT Government. This meant the large expenditure items budgeted for the end of the winter season (trophies, yearbooks and junior presentation day) were not accrued during the same reporting year.

SUBSEQUENT EVENTS

No matters or circumstances have arisen since the end of the financial year which have significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

Signed in accordance with a resolution of the committee members.

*Chris Brown*

.....  
Committee Member

*D. Halliwell*

.....  
Committee Member

Dated this 3rd day of March 2023

WESTON MOLONGLO FOOTBALL CLUB INC.  
ABN 89 361 433 165

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the club is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and the *Associations Incorporation Act (ACT) 1991*.

In the opinion of the Committee Members the financial reports as set out on the following pages:

1. Presents a true and fair view of the financial position of the Weston Molonglo Football Club Incorporated as at 30 September 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Weston Molonglo Football Club Incorporated will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee Members and is signed for and on behalf of the Committee by:

*Chris Brown*

.....  
Committee Member

*D Halpin*

.....  
Committee Member

Dated this 3rd day of March 2023



**ACT**  
Government

Chief Minister, Treasury and  
Economic Development

## Reviewer's Report Small Associations

*Associations Incorporation Act 1991*

The reviewer can be any person who is not a member or officer of the association or have prepared or assisted with the preparation of the accounts. They do not need to hold any qualifications.

I, MARY JOHANNA MARIA GEERTRUIDA CHRISTINA HARRISON

have reviewed the accounts of

WESTON MOLONGLO FOOTBALL CLUB Inc

and confirm that, on the basis of the review, nothing has come to my attention that causes me to believe the accounting records are misleading and that they give a true and fair account of –

- (a) the income and expenditure of the association during the financial year under review; and
- (b) the assets and liabilities of the association at the end of that financial year; and
- (c) any mortgages, charges or other securities of any description affecting any property of the association at the end of that financial year; and
- (d) for each trust of which the association was the trustee during a period in that financial year, being part or all of that financial year –
  - (i) the income and expenditure of the trust during that period;
  - (ii) the assets and liabilities of the trust at the end of that period;
  - (iii) any mortgages, charges or other securities of any description affecting any of the property of the trust during that period; and
- (e) any prescribed matters.

Signed: 

Date: 22/09/2022 Phone: 0438 500 560

# Profit and Loss

## Weston Molonglo Football Club For the year ended 30 September 2021

	2021	2020
<b>Trading Income</b>		
Canteen	18,153.25	3,967.60
Donations	1,047.73	-
Donations - Covid Players Donated Fees	75.25	1,733.02
Family Cap Registrations	-	66.42
Field Marking Revenue	2,454.54	1,320.00
Football Registrations	182,974.94	97,810.24
Interest	20.39	106.98
Merchandising	17,550.95	10,170.90
Miscellaneous Income	1,870.93	-
Sponsorship - General	4,539.55	1,094.77
Summer Football Registration	23,878.37	-
<b>Total Trading Income</b>	<b>252,565.90</b>	<b>116,269.93</b>
<b>Gross Profit</b>	<b>252,565.90</b>	<b>116,269.93</b>
<b>Operating Expenses</b>		
AGM	31.20	505.41
Audit/Accounting/Xero	446.88	6,155.00
Bank Fees	1,420.36	794.91
Canteen costs	11,386.75	2,189.02
CF Club Affiliation Fee	363.64	51.46
CF Presentation Dinner	-	863.60
CF Registration Fees	(4,642.64)	66.72
CF Registration Fees - Referees	212.16	484.40
Chapman Lockup Electricity	486.81	452.71
Chapman Lockup Insurance	850.07	803.80
Coaching course	3,490.92	3,095.46
Coaching Fees Technical Director & Grading Costs	11,772.17	850.00
COVID19	96.12	(741.91)
Depreciation Expense	-	365.00
Equipment	11,260.51	3,562.48
FFA Cup Nomination	825.00	750.00
Football Infrastructure Levy	(20.68)	(14.32)
Freight	1,007.09	541.45
Ground Hire - Matches	40,150.96	145.45
Ground Hire - Matches - prior years	14,118.95	-
Ground Hire - Night matches	3,233.50	-
Ground Hire - Training & Grading	31,900.65	17,412.67
In Kind	(495.00)	-
Kanga Cup Team Nominations	250.00	-
Line Marking	1,564.08	1,668.85

	2021	2020
Loss on disposal of assets	4,815.00	-
Match Fines	954.55	100.00
Men's Summer Masters Costs	21,474.04	-
Merchandise	27,768.63	6,853.91
National Registration Fee	(85.27)	(91.54)
NPL Merchandise	5,812.27	-
NPL Uniforms	3,744.43	-
Office	44.08	-
Physiotherapy Services	1,537.50	-
Postage	123.64	121.82
Presentation Day BBQ (U6-12 Juniors)	5,968.19	148.68
Presentation Night (Seniors)	120.00	352.74
Referee Match fees	22,211.67	16,374.70
Registration Refunds - Football	8,345.07	30,251.39
Rejected Payments	-	75.50
Stationery/Printing	175.77	91.60
Travel Costs	4,294.71	1,995.45
Trophies	-	57.14
Trophies - previous year	8,955.28	-
Uniforms	754.47	-
Venue Hire Costs	886.36	-
Web Hosting	69.86	-
Write off Unpaid Football Registrations	8,877.45	31,374.42
Yearbook - Previous years	7,070.00	-
<b>Total Operating Expenses</b>	<b>263,627.20</b>	<b>127,707.97</b>
<b>Net Profit</b>	<b>(11,061.30)</b>	<b>(11,438.04)</b>

# Balance Sheet

## Weston Molonglo Football Club As at 30 September 2021

30 Sep 2021

30 Sep 2020

### Assets

<b>Bank</b>		
WMFC Cheque Account	93,482	89,200
WMFC Saver Account	113,468	113,453
<b>Total Bank</b>	<b>206,951</b>	<b>202,653</b>
<b>Current Assets</b>		
Inventory (Merchandise Stock on Hand)	26,784	25,583
Trade Debtors	12,628	9,449
<b>Total Current Assets</b>	<b>39,412</b>	<b>35,032</b>
<b>Fixed Assets</b>		
Equipment Accum Dep'n	-	(2,485)
Equipment at Cost	-	7,300
Less Prov'n for Doubtful Debts	(31,487)	(31,487)
<b>Total Fixed Assets</b>	<b>(31,487)</b>	<b>(26,672)</b>
<b>Total Assets</b>	<b>214,876</b>	<b>211,013</b>

### Liabilities

<b>Current Liabilities</b>		
Accounts Payable	22,471	8,336
GST	(868)	8,816
Rounding	17	18
<b>Total Current Liabilities</b>	<b>21,621</b>	<b>17,170</b>
<b>Total Liabilities</b>	<b>21,621</b>	<b>17,170</b>
<b>Net Assets</b>	<b>193,255</b>	<b>193,844</b>

### Equity

Current Year Earnings	(588)	(12,104)
Retained Earnings	193,844	205,948
<b>Total Equity</b>	<b>193,255</b>	<b>193,844</b>

# 2021 - WMFC Financial report to members for the year ended 30 September 2021-combined\_1

Final Audit Report


2023-03-03

Created:	2023-03-03
By:	WMFC President (presidentwmfc@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAk2kR14IEub6AofYmCMBiEC00O8fLRn2

## "2021 - WMFC Financial report to members for the year ended 30 September 2021-combined\_1" History

 Document created by WMFC President (presidentwmfc@gmail.com)


2023-03-03 - 10:00:20 AM GMT- IP address: 124.148.116.201

 Document emailed to Chris Brown (chris.browny@gmail.com) for signature

2023-03-03 - 10:02:43 AM GMT

 Email viewed by Chris Brown (chris.browny@gmail.com)

2023-03-03 - 9:48:22 PM GMT- IP address: 172.195.204.115

 Document e-signed by Chris Brown (chris.browny@gmail.com)

Signature Date: 2023-03-03 - 9:48:51 PM GMT - Time Source: server- IP address: 172.195.204.115

 Agreement completed.

2023-03-03 - 9:48:51 PM GMT