

MOSS VALE & DISTRICT BASKETBALL ASSOCIATION INC

2020 ANNUAL REPORT

MAY 2021



Chairman's Report

NIGEL BROWNE



Board Attendance Record – 2020-2021

TOTAL BOARD MEETINGS - 16	NUMBER MEETINGS ATTENDED
Simone Kennedy	15
Terry Donovan	15
Paul Barcicki	14
Debbie Gray	16
Clint Bentley	12
Eric Hackett	16
Nigel Browne	16

I am very pleased to be able to deliver my second full year annual report as chair of the Board of Directors for Moss Vale and District Basketball Association Inc.

2020 was a year that I'm sure no one could have foreseen and forced many challenges on our entire basketball community and life in general.

The significant impact from the Covid-19 pandemic saw a reduction in our capacity to trade (reducing income) and increased additional costs borne on the association relating to COVID-19 compliance.

The Board reports a net deficit for the association for the 2020 financial calendar year of -\$4,611. This is down on the 2019 financial year which reported a net surplus of \$24,329 which was well in line with the Strategic Plan target of a \$20,000 operating net surplus.

2020 total income was significantly impacted as a result of COVID-19 and was down \$114,275 on the previous 2019 financial year. Consequently the Board had implemented a number of strategies to reduce expenditure overall and total expenses were down \$85,335 when compared to 2019.

The Association has weathered the pandemic well and the Board recognises the benefit of the government support packages available during the pandemic allowing it to remain in a very viable financial position.

The 2020 AGM was conducted electronically, a first for the association. The AGM welcomed first time Directors Eric Hackett and Debbie Gray to the Board. Eric brought an abundance of enthusiasm to the role and Debbie Gray her vast experience in account/book keeping and finance to the association. As the next generation of leaders I believe Eric and Debbie have and will continue to offer great leadership to the association in the years to come.

The road to the first ever virtual AGM for MVDBAI was indeed challenging given the uncertainty and fast changing circumstances as a result of the global pandemic. Compliance with the Constitution and NSW Fair Trading guidelines, when faced with such unusual circumstances, was difficult but achievable.

I would like to thank BNSW for their ongoing professional guidance and assistance to us throughout this process and acknowledge the crucial role they played in our success during the pandemic.

None the less the 2020 AGM and actions of the Board leading up to it were challenged and the Board was publicly accused of improper behaviour during the 2020 AGM. Additionally a grievance was brought against the Board and referred to our governing body BSNW, who, engaged a former FIBA President as an independent investigator to undertake a full review of the entire process.

The findings of this independent review vindicated the MVDBAI Boards decisions and processes and found it had acted in accordance with the Constitution & NSW Fair Trading regulations, acted fairly and in the interest of the association.

This truly is a testament to the professionalism, care and dedication to detail from all those involved to ensure proper process was followed especially considering the extremely unusual circumstances we were faced with during that time.

The Board was poised to capitalise on the many positive advancements made in 2019 to continue delivering on its mission to : ***‘To provide access to the sport of Basketball, for players and officials of all ages, where they can participate in an enjoyable, safe, controlled and challenging environment. To educate and develop players and officials to provide the opportunity for members to participate to their full potential at the highest possible level.***

Despite the impacts from the pandemic the strategic plan (2019 - 2024) remains the blueprint and the benchmark tool set out by the Board to drive improvement in key areas such as membership, participation, community engagement and inclusiveness, to ensure the association continues on its trajectory towards meeting its objectives for the association

The undeniable impact of the global pandemic however has been significant in a number of areas. The Association was forced to close in March in line with national health orders for public safety.

During the lockdown period the Board continued to be in close contact with BNSW and spent significant time developing our Covid-safe plans ensuring our readiness for the resumption of basketball and safety of members and the community. We resumed operation with modified competitions in late July which was very welcomed indeed.

The restart to a heavily regulated operations and competition was challenging, however I would like to thank all members for their continued understanding and acceptance of the new regulations during this time as we all embraced the ‘new normal’.

The impact of COVID-19 and the essential government restrictions has had an impact on participation as well. Membership contracted somewhat over the previous 12 months and is reported at 640 as of April 2021 after peaking at 774 members in Oct 2020. Retaining and attracting new membership remains a key focus for the Board to meet our target of 800 members by 2024 in line with the Strategic Plans objectives.

The opportunity for increased community engagement was also negatively impacted due to the global pandemic, however new opportunities to engage with members and the public digitally, also emerged through the increased use of Facebook and other digital platforms.

In 2020 we experienced a small contraction in female participation down from 38% in 2019 to 35%. Having reached the 5 year Strategic Plan goal of 38% previously we still remain above the state average of 30% which is very encouraging and sees the association in a great position to rebuild on this key objective as we return to 'normal'.

It is fair to say that whilst we have faced many challenges over the last 12 months, one significant one for the association was to restart the domestic competition as soon as possible after restrictions were relaxed. I acknowledge the hard work and dedication of the Match Committee in the planning, development and operation of the 'Covid Comp' which saw basketball rekindled after a long hiatus.

The Association is also fortunate to have a number of key staff and volunteers who made the day to day operation of the Association possible throughout 2020.

I acknowledge the tireless dedication of Margaret Beaumont who took on the lead role of Covid Officer. Margaret was assisted by Josh Watts in the role and both have done an exceptional job in assuring the associations preparedness for the return of basketball and to help us do our part to keep the basketball community safe.

To our office staff Janene Watts and Linda Reeves along with Margaret Beaumont in the office. A big thank you for your dedication to the members and keeping the day to day operation of the Association on track. Tina Fitzgerald finished up her part time role with the office and we thank her for her efforts with the administration, especially for arranging the draws every week and we wish her well. Felicity Bentley also concluded her service as Court supervisor with the association in December 2020 and we thank also for her diligence and passion to the role.

Sincere appreciation goes to all our referees, led by RDO David Watts and acknowledge that refereeing is a difficult and sometimes thankless job and believe we owe them a great deal of gratitude for their service.

Even in light of the heavily disrupted representative program in 2020 I also must thank all our representative coaches, team managers and parents who continued to dedicate a large amount of time to the representative program. On behalf of the Association I thank them for their commitment to the club and the important role they play in the continued improvement and promotion of the Magic representative program.

Members may have also noticed a small change to the branding of our representative program from 'Moss Vale Magic' to the more inclusive 'Magic' brand. The new design recognises that the club has grown significantly and is representative of the entire Southern Highlands and also allows for improved engagement with the broader community & sponsors of the Southern Highlands.

I would like to acknowledge the close relationship and valued continued support from all our corporate partners and sponsors. Understandably sponsorship contracted in 2020 but we look forward to working with you again in the near future.

Off the court the Board has been committed to the continual upkeep and improvement of the Association assets. The board approved the installation a 40Kw solar power system to offset running costs, secured funding to upgrade the CCTV and security systems of the association and purchased a defibrillator in the interest of improving members and public safety.

Progression of the Southern Highlands Indoor Sports Hub project remains a key focus for the Board and the SHISH committee and has made some significant advancements in this regard in terms of making this centre a reality in the future. I very much thank the steering committee (Chris Alleyn, Peter Mitchell and Paul Barcicki) for their time and dedication to the countless meetings, emails and phone calls.

Community also remained a key focus during the last 12 months especially following the Bushfires. Fund raising initiatives saw members raise \$1230 which was donated to the local Rural Fire Service branch of Moss Vale to acknowledge their commitment and sacrifices they make for our community.

Finally I acknowledge Terry Donovan and Paul Barcicki who end their respective terms as appointed Directors at this AGM and I thank them for their dedication and commitment to the association. Their experience has been a valuable contribution and hope that their relationship and guidance with the association may continue. I also would like to especially single out Simone Kennedy who stands down as Director and from the Secretary role also this year. Simone's experience and guidance for The Association has been immeasurable. I am sure I speak for all of us when I say that Simone will be missed immensely.

IN MEMORIAM

Over the last 12 months the Association was saddened with the passing of the following members:

Richard (Rick) Davies - a long-standing member of MVDBAI, Rick served as Chairman of The Board and Director, Club Coach, Social Media co-ordinator and so much more, Rick's contribution and commitment to the club and its development programs leaves an undeniably positive impact on so many past and present. Rick's influence will be missed.

Norm Taylor a former NBL star played for Moss Vale Magic State league team from 2008 - 2010 playing a total of 45 games including making the playoffs in 2008 & 2010. A larger than life character Norm was a big man on the court but an even better man off the court. A dedicated clubman who was committed to giving back to the sport he loved.

Christine Bartley A dedicated basketball parent Christine was active as Chairperson on the Housewives committee (1992) and the Referees committee (1993). Christine was a lively and likeable character whose straight-shooting and hardworking attitude saw her respected by many.

Beverly Fleming inducted as a MVDBAI life member in 1986. Beverly was The Association Secretary between 1973-1987, served as The Barrengarry Conference Secretary for 7 years and also a member of the NSW Country committee. A dedicated member of the basketball community loved and respected by all.

Director's Report

TREASURER – DEBBIE GRAY



Moss Vale and District Basketball Association

AUDITED REPORTS

The 2020 Financial Statements have been prepared and audited by our appointed auditor, Mr Kenneth Clifton, Registered Company Auditor with Clifton Accountants. The Financial Statements have been certified by the auditor as giving a true and fair view of the associations financial position as at 31 December 2020 and performance for the year ending on that date.

This year saw a \$4,611 deficit which reflects the challenging year it has been for the association due to Covid and the significant disruption it caused to operating activities and this is reflected across all our reports.

Operations at a Glance:

INCOME: 2020 saw income down from \$306,984 in 2019 to \$192,709 in 2020, a decrease of \$114,275. We saw decreases across all the association's income streams due to the closure of the stadium for term 2 and then reduced operations in term 3.

Junior income including mini Ball (aussie hoop) down a combined \$59,348 almost half of this was associated to the

reduced income from the Representative program, down \$28 795. The other large declines were mini Ball \$11 152, sponsorship \$10,800 and registrations \$7,540

Senior income was down \$38,774 door takings (game fees) and registrations saw the biggest decline, \$27,873 and \$8,565, respectively.

The sale of goods was also down due to the closure of the canteen and bar. Merchandise sales were lower, but this can be attributed to the new agreement with Athlead, merchandise is now purchased directly from the supplier.

With the disruption to operations the association qualified for grants and state and federal government assistance. The association received a cash flow boost of \$20,000 and grants of \$14,328.

EXPENDITURE: 2020 saw a reduction in expenditure, down from \$282,655 in 2019 to \$197,320. While most of the expenditure saw large decreases, some did see an increase due to the change in operations.

General association expenditure increased \$14,770; however, this was only due to the change in accounting for Affiliation and Registration which was up \$18,957 (this was done to consolidate this to a single account, the total for all the different accounts in 2019 was \$34,896 and \$30,844 in 2020). If this is considered, general expenses decreased.

Canteen expenditure decreased \$9,537 due to the closure of the Canteen.

Junior expenditure was down \$81,971, Senior was down \$20,637 and Youth League down \$3,905 with decreases seen in all categories due to reduced operations in local as well as Representative competitions.

Expenditure on personnel and insurance increased. Building insurance increased by 30% (\$7,299) and Personnel costs increased by \$11,346 due to additional staffing hours required to be compliant with COVID-19 restrictions.

OUTLOOK FOR 2021

With the return to more normal operations from the beginning of term 3 2020, income has become more reliable and with minimal restrictions on operations will continue to be this way, however

the impact (if any) of COVID-19 is an unknown and can have significant impact on the association's operations.

The association has increased the Senior game fee and the junior rep levy for 2021. This is to offset the increased cost of operations namely to be compliant with Health and Safety guidelines in relation to COVID-19.

The association has also planned to implement the Game Day software. This will mean all scoring is done electronically and the draw will be produced by the software, initially this will take extra administration time and therefore personnel expenditure to set up, after setting up this system expenditure for personnel (administration) will decrease.

There is no major expenditure planned for 2021 on land or building.

I look forward to working with the board, staff and members in 2021 knowing that the association is in a good financial position after what has been an extremely difficult year for the associations operations and hope to contribute to the growth of the association this year.

Debbie Gray.

Director's Report

SECRETARY –SIMONE KENNEDY



I would like to start by thanking our loyal Members for their ongoing support of the Association through what has been an unprecedented year. Without you, there would be no Association.

We have had changes to our personnel following the AGM on 27 May 2020. Following the AGM, the Association welcomed two new directors, Deborah Gray and Eric Hackett, to the Board and we shared our gratitude and thanks to outgoing Directors, Margaret Beaumont and Amber Ragan.

Nigel Browne unanimously returned to the position of Chairperson, reflecting the Boards acknowledgment of his robust and strong leadership, especially in light of the challenges the Board faced in navigating the COVID-19 pandemic in early 2020 and the impact it had upon the Association, both in terms of its general operations and more specifically, in successfully facilitating an electronic AGM – a first for not only our Association, but one of the firsts for sporting organisations in New South Wales!

Deborah Gray was appointed to the role of Treasurer and I was appointed in the role of Secretary. Our continuing Board members, Clint Bentley, Terry Donovan and Paul Barcicki,

continued to tirelessly serve the Association with their previously assigned portfolios and have been invaluable in ensuring that the Association was poised for a successful return to Basketball.

The frontiers of the Association, our Employees and Volunteers continued with their willingness to serve the Association. We have unfortunately received resignations from administration employees Tina Fitzgerald and Margaret Beaumont and court supervisor, Felicity Bentley. Janene Watts and Linda Reeves continue in their employment with the Association and work relentlessly volunteering many hours in addition to their hours of employment. I will not name all of our Volunteers for fear of missing someone out. You know who you are. Thank you to our Volunteers and Employees!

The Association has faced many challenges this year. A significant amount of the Boards time has been consumed with navigating our way through these challenges and I am pleased to report that the Association is in a position today to continue the strategic and operational growth of the Association for the benefit of you, our Members and to continue to provide our Members with the opportunity to play basketball.

The Board would usually meet once per month, however, with the challenges bought about this year, we have had to hold extraordinary meetings, totalling 16 meetings.

In addition to the Associations core business of organising and running local and representative competitions, organising and training referees, maintenance and improvement of assets, managing finances and accounting, employees and volunteers, the Board has spent considerable time and energy in addressing the COVID-19 pandemic.

The impact of the COVID-19 pandemic was far reaching beyond the most obvious impact to the Association, being the temporary suspension of competitions and upon the resumption of basketball, the implementation of modified competitions.

The Board has been relentless in constantly reviewing the Public Health Orders and COVID-19 Regulations to ensure the safety of our Members and compliance with our legal requirements. This included implementing new processes and procedures – a COVID-19 Safety Plan and Stadium Entry Requirements, and submission of our Plan to the NSW Government; recruitment, training and appointment of COVID Safety Officers; amendments to the Stadium Hire Agreement

to address public health regulations; transferring to cashless transactions and applying for small business grants from the NSW Government; implementing and ensuring completion of ‘Infection Control Training’ by all Coaches, Managers, Volunteers, Employees and Board Members; balancing between expending funds to keep the Association operating and implementing change to reduce expenditure where possible to take into consideration reduced cash flow.

Compliance with the COVID-19 legal obligations often demanded that Board Members attend daily briefings and then communicate and effect any necessary action. Our Chairperson took on the brunt of this enormous task. This work was in addition to the work usually required by the Board, Employees and Volunteers to undertake in any given year. I would like to take this opportunity to thank not only our Members for their understanding and patience as the Association implemented the new requirements, but also to our Employees, Volunteers and to my fellow Board Members for their unrelenting commitment to the Association during uncertain and difficult times. The leadership of our Chairperson, Nigel Browne, coupled with his willingness to get the job done, has been inspirational.

Outside of the challenges of the COVID-19 pandemic, some of the Associations achievements in the past year include improvements to our internal processes, controls, policies and procedures. All organisations when met with adversity and challenges have the opportunity to reflect inwards on what can be done better. With the expertise and commitment of the current Board Members much was achieved 'behind the scenes' including improvements to the administration of our finances, implementation of improved accounting, banking and payroll systems, confidentiality issues, communication and review of child protection and Privacy Act requirements.

Some of these reflections were brought about as a result of grievances brought to the attention of the Board. Whilst these grievances required considerable resources in ensuring that they were dealt with appropriately, and notwithstanding that the outcomes of the external investigations were favourable to the Board and the Association, the Board did not shy away from the opportunity to make changes for the betterment of the Association.

I am grateful for the opportunity to have served the Association. I would also like to take this opportunity to personally thank Nigel Browne, Margaret Beaumont and Terry Donovan for their support and assistance to me in my role as secretary of Association.

Director's Report

REPRESENTATIVE – CLINT BENTLEY



REPRESENTATIVE 2020

- 16 Representative Teams – 1 Waratah Youth League (Men Division 2), 8 SJL (U12 Boys and Girls, U14 Boys and Girls, U16 Boys and Girls, U18 Boys & U18 Girls) & 7 Barrengarry
- As a result of COVID-19 all Junior Representative Basketball was suspended with only a single round of SJL and Barrengarry being played
- 9 players and 3 Coaches achieved higher representative honours
- 2 x State Performance Programme – Grace Bentley, Cameron Doust
- 2 x BNSW Talented Athlete Programme – Lillian Ragan, Sophia Thompson, Grace Burke and Ryder Edwards were selected but unfortunately the camps never proceeded
- 2 x Australian Mel Young Easter Classic team – Grace and Will Burke which also never proceeded
- 7 x Hoopfest, Sandslam and Shootout which replaced Country Tour – Lillian Ragan, Ryder Edwards, Sophia Thompson, Grace Bentley, Cameron Doust, and Coaches Clint Bentley and Eric Hackett
- 4 x D-League – Ryder Edwards, Sophia Thompson, Grace Bentley and Cameron Doust
- 3 x Illawarra Academy of Sport – Lillian Ragan, Hanna Ash and Maisie Webb
- 1 x NSW Ivor Burge – Head Coach Rose Parmenter

Director's Report

ASSETS AND SPONSORSHIP – PAUL BARCICKI (LIFE MEMBER)



Assets & Sponsorship

It gives me great pleasure to submit my report for the 2021 AGM.

My personal thanks to the Board and Staff for their commitment and effort in particularly stressful and challenging times, particularly Nigel Browne (Chairman) for his unyielding leadership.

Finance and Sponsorship

Applied for a number of grants and are in line with our strategic plan for facility improvements and cost reduction.

- Defibrillator ~\$1125, purchased and installed. Local Sport Defibrillator Program.
- CCTV and front door security \$17130, provider selected, install 2021.
- Community Building Partnership 2020.
- Also \$4422 Veolia Mulwaree Trust to complete the project.

- Application for Court 2 new floor, backboards court 2,5,6, canteen, and office renovation yet to be determined. Bush Fire Local Economic Recovery Package.
- Solar power installed June 2020, 40Kw of panels and 30Kw of inverters. \$20000 interest free loan over 2 years plus cash from reserves. ROI expected around 5.5 to 6 years, on track.
- Purchased 2 Computer Tablets for electronic game scoring. BNSW later supplied 6 as part of their commitment to the project. Court-side scoring to be introduced in winter domestic comp.
- 4 new sponsors, lost 2, others continued. Briars Inn, Mittagong Antique Centre, Rod Stone Plumbing, Tammie Ash Salon have come on board. This places us ahead of our strategic plan target for sponsorship.
- 2020 impact of COVID some sponsors unable to finance, most returned in 2021.
- WSC granted rates exemption.

Maintenance

- Major costs included sewer blockages with hand towels and other foreign materials.
- Court 1 & 2 Floors not resealed to reduce expenditure.
- Some roof leaks repaired.
- Statutory compliance upkeep.

Southern Highlands Indoor Sports Hub (SHISH)

The SHISH is a key focus of the Associations 5 year Strategic plan. Some key points this year included:

- Community and other sports consultation continued.
- Letters of support garnished from community groups, other sporting clubs, Hume Police Command and Disaster Management team, State and Federal MPs.
- Some sports stepped back due the uncertainty surrounding the COVID pandemic and its impacts.
- Wendy Tuckerman MP continued her strong support.
- WSC endorsed the inclusion of SHISH in the Lackey Park Regional Sports Hub.

Director's Report

MATCH COMMITTEE – ERIC HACKETT



Senior Teams

	Winter 2020 (2019)	Summer 2020/21 (19/20)
A Grade Men	5(7)	7 (7)
Senior Women (A & B Combined)	4(8)	6 (4)
B Grade Men	4 (9)	11 (10)
B Grade Women	0(4)	See Senior Women (4)
C Grade Men	4 (10)	9 (11)
C Grade Women	0(0)	0(4)
TOTALS	17 (38)	33 (40)

Total Senior players registered 2020 = 246

Junior Teams

	Winter 2019 (2018)	Summer 2019/20 (18/19)
U 18 BOYS	4 (8)	7 (7)
U 18/16 GIRLS	0 (5)	5 (6)
U 16 BOYS	4 (6)	5 (4)
U 14 BOYS	5 (6)	6 (4)
U 14 GIRLS	4 (4)	8 (8)
U 12 BOYS	4 (4)	5 (6)
U 12 GIRLS	4 (6)	7 (7)
U10 BOYS	3(4)	4 (4)
U10 GIRLS	2(0)	0 (3)
TOTALS	30 (43)	47 (49)

Total Junior players registered 2020 = 423

- 2020 saw the match committee faced with the challenge of bringing basketball back after covid-19 shut down the stadium for several months. They rose to the challenge and quickly put together an abbreviated competition that was enjoyable for all to return.
- The committee has continued to review policies and competition rules to improve the basketball experience for all members in the association and to provide an enjoyable and more inclusive product.
- Since coming back to full time operations since the shutdown we have seen a decrease in the number of open women playing basketball. We now only have one open women competition, the match committee is working hard to make that number grow moving forward.
- The domestic competition has also seen the introduction of tablets with electronic scoresheets. Now with the ability to upload scoring stats and results to our website.
- The match committee would like to thank all volunteers and in particular all players for their respect to others and willingness to play the game of basketball after such a trying time for all.

“I am a girl - I can do anything” program update:

The “I am a girl I can do anything” promotion is running well with some guidance from Basketball NSW. This program reached one of its goals of having 6 teams for the Summer 2019/2020 competition.

Moss Vale currently had 37 girls (5 teams) playing in a combined U/16 & U/18 girls competition each Monday night. Numbers dropped from the peak of 48 just before the COVID-19 shutdown to 24 players for the winter 2020 (COVID) 2020 competition, however numbers recovered somewhat for the post-COVID 2020/2021 summer competition.

Some other key points include:

- Coaches have been appointed to each of the girls teams in order to assist with the continuing development of players.
- 3x3 Community Hustle development clinic held at Moss Vale stadium on 30 September with 45 junior players attending, 15 of those were girls.

Overall, the teenage girls' skill level and numbers are beginning to look stronger than they have been in the previous 4-5 years with a total of 23 teams entered in the U/12, U/14, U/16 & U/18 summer competitions.

Continued work is required to boost the U/10 & U/18 girls numbers. The state average for female participation is currently 30%. Since the start of this promotion the Moss Vale female participation rate is now sitting at 35% of all registrations. The ultimate goal is to have a Women's Youth League or Women's State League team for the 2022 or 2023 season.

Thank You
Eric Hackett

Director's Report

REFEREES – TERRY DONOVAN



REFEREE DIRECTOR REPORT FOR 2021 AGM

Although the number of qualified “striped” referees rose by 4 compared to a year earlier, to a new high of 78, this was offset by a corresponding fall in the number of “green shirt” referees, from 64 to 60. The latter will undoubtedly have been affected by Covid-19 restrictions, in that it was only possible to run one referee development course in the last 12 months, which took place in December, instead of the usual two courses.

Of more concern is that whilst we have 138 referees registered with the Association, only 46% can be regarded as “active” as at March 2021 (defined as officiating at least 1 game every fortnight), and that proportion continues to edge downwards. This is a long way from the Strategic Plan target of having 70% of our registered referees at active status.

During the year ending March, Lily Bentley, Grace Burke, Henry Rough, Jack Stanley, Cole Strachan and Lenny Strachan all achieved the jump from green shirt to stripes level Y3, and Connor Gill and Michael Thorley progressed from Y3 to stripes level 1C.

There is a regular supply of new young referees at the bottom end, partly driven by the Rep policy commitment, from which the better and more enthusiastic ones continue through the grades and the Association continues to (just) have enough suitably qualified officials to meet SJL requirements.

This is largely due to the encouragement and efforts of our RDO (Referee Development Officer) David Watts, who organises and runs the internal courses, assesses the young referees and appoints them to suitable games in domestic comps, as well as organising ‘action days’, fitness tests and nominations for SJL.

However, very few referees over the years reach the level required for BNSW senior leagues, and in 2021 we have outsourced two from other Associations to enable our Youth League team to enter.

In domestic competitions, obviously the ideal would be to have enough active referees to have “independent” ones on all games, but that is a long way off. That situation is made more difficult when players nominated to referee by their team absent themselves, by either turning up too late to fulfill their duty, or by disappearing after they have played to avoid their refereeing duty.

The table below summarises trends over the past 3 years:

	Y.E. March 2019	Y.E. March 2020	Y.E. March 2021
Number of referees registered –			
Stripes	69(+13)	74(+5)	78(+4)
-Green Shirts	48(+2)	64(+16)	60(-4)
TOTAL	117(+15)	138(+21)	138(=)
Number of active referees – Stripes			
-Green Shirts	49	47	46
TOTAL	20	21	20
	69	68	66
Active as %of total registered –			
Stripes	71%	64%	59%
-Green Shirts	42%	33%	33%
TOTAL	59%	49%	48%
Junior referee progress:			
- Green Y2 to stripes Y3	6	3	6
- Stripes Y# to stripes 1C	3	3	2
Courses previous 12 months by RDO	2	2	1
<i>(total number of attendees)</i>	(22)	(20)	(16)
Courses run at Moss Vale by BNSW	1	1	0
<i>(total number of attendees)</i>	(34)	(10)	(0)

The bottom line is that the Association needs more members who are qualified to referee to be genuinely “active”. The previous table shows that there are 32 stripes-accredited referees in the Association who have not managed one game in the past year.

At the other end of the scale, we have 3 referees who have averaged well over 300 games each over the past 3 years. So if you are nearing the end of your playing years, don’t walk away, but stay involved as a referee, earn a little bit of money – or a lot, and keep fit. And if you know any who have already drifted away, who may not read this Annual Report, persuade them to come back and take up the whistle.

THANK YOU



Suite 2
6 Bunberra Street
Bomaderry 2541
02 4421 5866

Shop 8
1 Kirkham Street
Moss Vale 2577
02 4868 1366

Moss Vale District Basketball Association Incorporated

ABN: 59 463 415 535

Financial Statements

For the year ended 31 December 2020

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Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Independent Audit Report to the Members of Moss Vale District Basketball
Association Incorporated

For the year ended 31 December 2020

Opinion

We have audited the financial report of Moss Vale District Basketball Association Incorporated (the association), which comprises the statement of financial position as at 31 December 2020, the statement of financial performance, the trading statement, the statement of changes in equity, and statement of cash flows for the year ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committees' declaration.

In our opinion, the financial report of Moss Vale District Basketball Association Incorporated is in accordance the Associations Incorporation Act 2009 including:

- (i) Giving a true and fair view of the association's financial position as at 31 December 2020 and of its performance for the year ended on that date; and
- (ii) Complying with Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Associations Incorporation Act 2009 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee are responsible for the other information. The other information comprises the information included in the association's annual report for the 31 December 2020 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Independent Audit Report to the Members of Moss Vale District Basketball
Association Incorporated

For the year ended 31 December 2020

obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the Associations Incorporation Act 2009. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

In preparing the financial report, the committee are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for on resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Independent Audit Report to the Members of Moss Vale District Basketball
Association Incorporated

For the year ended 31 December 2020

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the *Associations Incorporation Act 2009*.



Name of Auditor

KENNETH JAMES CLIFTON
Registered Company Auditor 2636

Name of firm

CLIFTON ACCOUNTANTS
Moss Vale NSW

Dated

22nd day of April 2021

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Committee's Declaration

For the year ended 31 December 2020

In accordance with a resolution of the committee members of the Moss Vale District Basketball Association Incorporated, we state that:

In the opinion of the committee members:

1. The financial statements and accompanying notes give a true and fair view of all income and expenditure with respect to fundraising appeals.
2. The financial position as at 31 December 2020 gives a true and fair view of the state of affairs of the organisation with respect to its activities.
3. Internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeals.

On behalf of the association's committee by:


Committee Member


Committee Member

Dated: 29 day of April 2021

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Trading Statement

For the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Trading Income			
Revenue			
Sale of Goods			
Bar Takings – General		27	2,090
EFTPOS Facility Fees Received		445	559
Vending Commission		704	831
Merchandise – General		2,710	7,763
Canteen		1,679	8,272
Unders & Overs		<u>(201)</u>	<u>47</u>
Total Sale of Goods		5,364	19,562
Junior Income			
Junior Door Takings		34,906	36,453
Junior Income		45	114
Junior Rep Levy		14,565	43,360
Junior Rep Merchandise		3,029	2,691
Junior Rep Sponsorship		-	10,800
Junior Jnr Skills Day		1,891	-
Fundraising Income – General		(418)	1,256
Junior Registrations		<u>12,806</u>	<u>20,346</u>
Total Junior Income		66,824	115,020
Mini Ball Income			
Mini Ball Door Takings		8,189	14,723
Mini Ball Registration		6,946	9,654
Aussie Hoops		<u>2,004</u>	<u>3,914</u>
Total Mini Ball Income		17,139	28,291
Senior Income			
Senior Registrations		14,878	23,443
Senior Door Takings		40,369	68,242
Fines		127	509
Senior Rep Levy		<u>91</u>	<u>2,045</u>
Total Senior Income		55,465	94,239

The accompanying notes form part of these financial statements. This statement should be read in conjunction with the notes.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Trading Statement

For the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Youth League			
Youth League Rep Levy		3,273	4,087
Youth League Sponsorship		<u>-</u>	<u>1,000</u>
		3,273	5,087
Special Event Income			
Fundraising at Special Events		-	74
Services		<u>983</u>	<u>415</u>
Total Special Event Income		983	489
Other Income			
Coaches Course		9	227
Donations		150	196
Donations – Australian Sports Foundation		1,000	23,210
Grants Received		14,328	-
Cash Flow Boost		20,000	-
Court Hire		3,588	6,452
Interest		1,723	4,078
Other Income		178	124
Sponsorship		<u>2,985</u>	<u>10,009</u>
Total Other Income		43,959	44,296
Total Revenue		<u>193,009</u>	<u>306,984</u>
Cost of Sales			
Purchases		300	-
Clothing for re-sale		<u>-</u>	<u>-</u>
Total Purchases		300	-
Total Cost of Sales		<u>300</u>	<u>-</u>
Gross Profit		<u>192,709</u>	<u>306,984</u>

The accompanying notes form part of these financial statements. This statement should be read in conjunction with the notes.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Statement of Financial Performance

For the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Income			
Trading Profit		<u>192,709</u>	<u>306,984</u>
Total Income		<u>192,709</u>	<u>306,984</u>
Expenditure			
Depreciation		<u>24,647</u>	<u>24,470</u>
Special Event Expenses			
Advertising		41	111
Food and Drinks		-	309
Sundry Expenses		<u>-</u>	<u>-</u>
Total Special Event Expenses		41	420
General Association Expenses			
Accountancy and Audit Fees		1,800	500
Bank Charges		1,849	1,844
Advertising		55	3,594
Donations		1,145	-
Fees and Charges		12	305
Affiliation and Registration		19,619	662
Computer Expenses		2,020	602
Court Hire		-	273
First Aid Expenses		31	103
Office Expenses		1,981	-
Official Expenses		1,500	5,386
Printing, Postage and Stationery		1,339	2,578
Repairs and Maintenance		325	761
Telephone and Internet		<u>1,636</u>	<u>1,934</u>
Total General Association Expenses		33,312	18,542
Canteen Expenses			
Bar Expenses		-	2,516
Court/Canteen Supervisory Expense		220	2,329
Covid Compliance		957	-
Food for Resale		1,873	8,281
Referees Courses		<u>573</u>	<u>34</u>
Total Canteen Expenses		3,623	13,160

The accompanying notes form part of these financial statements. This statement should be read in conjunction with the notes.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Statement of Financial Performance

For the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Mini Ball Expenses			
Affiliation and Registration		56	233
Total Mini Ball Expenses		56	233
Senior Expenses			
Affiliation and Registration		3,068	13,700
Presentation Expenses		172	2,450
Senior Referee Expenses		12,932	20,659
Total Senior Expenses		16,172	36,809
Youth League Expenses			
Affiliation and Registration		-	2,609
Official Expense		406	1,702
Total Youth League Expenses		406	4,311
Junior Expenses			
Coaches Expenses		4,000	10,544
Conference		1,350	5,783
Country Championships		-	3,273
Affiliation and Registration		8,157	17,925
Equipment		-	109
Junior Referee Expenses		5,371	13,051
Presentation Expenses		763	3,626
Rep Presentation Expenses		106	5,597
Referees Allowance		1,600	11,378
Rep Merchandise		3,451	25,966
Southern Junior League		3,535	12,083
Sundry Rep Tours/Sponsorship		-	570
Total Junior Expenses		28,333	109,904
Insurance			
General		22,549	14,659
Workers Compensation		647	1,238
Total Insurance		23,196	15,897

The accompanying notes form part of these financial statements. This statement should be read in conjunction with the notes.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Statement of Financial Performance

For the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Land and Building Expenses			
Amenities and Equipment Consumables		-	2,468
Building Repairs		162	1,497
Cleaning of Courts and Amenities		9,050	9,778
Electricity		4,767	9,621
Cleaning and Ground Maintenance		-	1,027
Chemicals and Cleaning Equipment		3,419	3,074
Lawn Mowing		1,689	665
Rates – Land and Water		6,906	1,095
Replacement Equipment		2,653	1,735
Repairs and Maintenance		1,953	427
Rubbish Removal		<u>1,950</u>	<u>3,950</u>
Total Land and Building Expenses		32,549	35,337
Interest			
Interest Expense		9	-
Interest on credit card		<u>294</u>	<u>-</u>
Total Interest		303	-
Personnel			
Wage Expenses		31,110	21,097
Superannuation		<u>3,389</u>	<u>2,056</u>
Total Personnel		34,499	23,153
Bad Debts		(804)	419
Legal Costs		91	
Other Expenses		178	
Accrued Expenses		<u>718</u>	<u>-</u>
Total Expenditure		<u>197,320</u>	<u>282,655</u>
Net Surplus/(Deficit) for the year		<u>(4,611)</u>	<u>24,329</u>

The accompanying notes form part of these financial statements. This statement should be read in conjunction with the notes.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Statement of Financial Position

As at 31 December 2020

	Notes	2020 \$	2019 \$
Assets			
Current Assets			
Cash and Cash Equivalents	2	281,145	298,144
Trade and Other Receivables	3	<u>743</u>	<u>2,179</u>
Total Current Assets		281,888	300,323
Non-Current Assets			
Land and Buildings	4	1,002,020	987,999
Plant and Equipment and Vehicles	5	10,523	12,300
Intangibles	10	<u>81,422</u>	<u>76,142</u>
Total Non-Current Assets		1,093,965	1,076,441
Total Assets		<u>1,375,853</u>	<u>1,376,764</u>
Liabilities			
Current Liabilities			
Trade and Other Payables	6	16,353	21,378
Current Tax Liabilities	7	406	4,646
Employee Entitlements	8	2,444	(8)
Trade Accruals		<u>-</u>	<u>2,361</u>
Total Current Liabilities		19,203	28,377
Non-Current Liabilities			
Loans	9	<u>393,826</u>	<u>380,952</u>
Total Non-Current Liabilities		393,826	380,952
Total Liabilities		<u>413,029</u>	<u>409,329</u>
Net Assets		<u>962,824</u>	<u>967,435</u>
Members Funds			
Retained Surplus		<u>962,824</u>	<u>967,435</u>
Total Members Funds		<u>962,824</u>	<u>967,435</u>

The accompanying notes form part of these financial statements. This statement should be read in conjunction with the notes.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Statement of Changes in Equity

For the year ended 31 December 2020

	Notes	Retained Earnings \$	Total \$
2020			
Balance at 1 January 2020		967,435	967,435
Surplus/(Deficit) attributable to members		<u>(4,611)</u>	<u>(4,611)</u>
Balance at 31 December 2020		<u>962,824</u>	<u>962,824</u>
2019			
Balance at 1 January 2019		943,106	943,106
Surplus attributable to members		<u>24,329</u>	<u>24,329</u>
Balance at 31 December 2019		<u>967,435</u>	<u>967,435</u>

The accompanying notes form part of these financial statements. This statement should be read in conjunction with the notes.

Moss Vale District Basketball Association Incorporated

ABN: 59 463 415 535

Statement of Cash Flows

For the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Cash Flow from Operating Activities			
Receipts from Customers		192,722	302,711
Payments to Suppliers and Employees		(181,844)	(240,254)
Interest Received		1,723	4,078
Interest Paid		<u>(303)</u>	<u>-</u>
Total Cash Flow from Operating Activities		12,298	66,535
Cash Flow from Investing Activities			
Purchase of Plant and Equipment		(36,891)	(3,385)
Payment of Development Expenditure		<u>(5,280)</u>	<u>(24,715)</u>
Total Cash Flow from Investing Activities		<u>(42,171)</u>	<u>(28,100)</u>
Cash Flow from Financing Activities			
Repayment of Borrowings		<u>12,874</u>	<u>(30,477)</u>
Total Cash Flow from Financing Activities		<u>12,874</u>	<u>(30,477)</u>
Net Increase/(decrease) in cash and cash equivalents		(16,999)	7,958
Cash and cash equivalents beginning of the year		<u>298,144</u>	<u>290,186</u>
Cash and Cash Equivalents End of the Year		<u><u>281,145</u></u>	<u><u>298,144</u></u>

The accompanying notes form part of these financial statements. This statement should be read in conjunction with the notes.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Notes to the Financial Statements

As at 31 December 2020

1. Summary of Significant Accounting Policies

The financial statements cover Moss Vale District Basketball Association Incorporated as an Individual entity.

Moss Vale District Basketball Association Incorporated is an Incorporated Association domiciled in Australia. The financial statements were authorised for issue by Members of the Committee.

Basis of Preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets. The amounts presented in the financial statements have been rounded to the nearest dollar.

a. Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement by the association in those goods.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue recognition relating to the provision of services is determined with reference to the state of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably. State of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome can not be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

All revenue is stated net of the amount of goods and services tax.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Notes to the Financial Statements

As at 31 December 2020

1. Summary of Significant Accounting Policies (continued)

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities or twelve months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

c. Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

d. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are carried at cost and are therefore carried at cost less accumulated depreciation and any accumulated impairment.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Notes to the Financial Statements

As at 31 December 2020

1. Summary of Significant Accounting Policies (continued)

d. Property, Plant and Equipment (continued)

Depreciation

The depreciable amount of all fixed assets, including building and capitalised leased assets but excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter or either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Buildings	2.5%
Plant and Equipment	30%

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount.

These gains and losses are recognised in profit or loss when the item is derecognised. When revalued assets are sold, amounts included in the valuation surplus relating to that asset are transferred to retained earnings.

e. Impairment of Assets

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard. Any impairment loss of a revalued asset is treated as a valuation decrease in accordance with the other standard.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Notes to the Financial Statements

As at 31 December 2020

1. Summary of Significant Accounting Policies (continued)

e. Impairment of Assets (continued)

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets within definite lives.

f. Intangibles other than Goodwill

Research and Development

Expenditure during the research phase of a project is recognised as an expense when incurred. Development costs are capitalised only when technical feasibility studies identify that the project will deliver future economic benefits and these benefits can be measured reliably.

Capitalised development costs are amortised on a systematic basis matched to the future economic benefits over the useful life of the project.

g. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within days of recognition of the liability.

h. Employee Benefits

Short-term Employee Benefits

Provision is made for the company's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Notes to the Financial Statements

As at 31 December 2020

1. Summary of Significant Accounting Policies (continued)

h. Employee Benefits (continued)

The association's obligations for short term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payable in the statement of financial position.

Other Long-term Employee Benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the reporting period in which the employees' render the related service. Other long-term employee benefits are measure at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, duration of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the measurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

The association's obligations for long-term employee benefits are presented as non-current provisions in the state of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

i. Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Notes to the Financial Statements

As at 31 December 2020

1. Summary of Significant Accounting Policies (continued)

j. Goods and Services Tax (GST) (continued)

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statement is presented.

l. Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Moss Vale District Basketball Association Incorporated

ABN: 59 463 415 535

Notes to the Financial Statements

As at 31 December 2020

	2020 \$	2019 \$
2. Cash and Cash Equivalents		
ANZ Term Deposit Building Fund	-	198,647
ANZ Cheque Account	-	8,903
ANZ Online Saver	-	37,114
BDCU – S5	96,558	20,556
BDCU – I95	150,320	
BDCU – S50	15,233	
BDCU – S90 Debit Card	3,334	
BDCU – S31	15,005	33,011
Cash on Hand	<u>695</u>	<u>685</u>
	281,145	298,916
Bank Overdraft		
ANZ Business One Credit Card	<u>-</u>	<u>772</u>
	-	772
Total Cash and Cash Equivalents	<u>281,145</u>	<u>298,144</u>
3. Trade and Other Receivables		
Accounts Receivable	3,316	5,555
Provision for Doubtful Debts	<u>(2,573)</u>	<u>(3,376)</u>
Total Trade and Other Receivables	<u>743</u>	<u>2,179</u>
4. Land and Buildings		
Buildings at cost	1,117,036	1,082,395
Accumulated Depreciation	<u>(115,016)</u>	<u>(94,396)</u>
Total Land and Buildings	<u>1,002,020</u>	<u>987,999</u>
5. Plant and Equipment, Motor Vehicles		
Plant and Equipment at cost	135,454	133,204
Accumulated Depreciation	<u>(124,931)</u>	<u>(120,904)</u>
Total Plant and Equipment, Motor Vehicles	<u>10,523</u>	<u>12,300</u>

Moss Vale District Basketball Association Incorporated
ABN: 59 463 415 535

Notes to the Financial Statements

As at 31 December 2020

	2020 \$	2019 \$
6. Trade and Other Payables		
Accounts Payable	-	17,975
Fees Prepayments	<u>16,353</u>	<u>3,403</u>
Total Trade and Other Payables	<u>16,353</u>	<u>21,378</u>
7. Current Tax Assets/Liabilities		
GST	(1,851)	2,510
PAYG Withholding Payable	<u>2,257</u>	<u>2,136</u>
Total Current Tax Assets/Liabilities	<u>406</u>	<u>4,646</u>
8. Employee Entitlements		
Superannuation Payable	<u>2,444</u>	<u>(8)</u>
Total Employee Entitlements	<u>2,444</u>	<u>(8)</u>
9. Loans		
Non-current Liability		
Solar Panel Payment Agreement	12,874	-
Wingecarribee Shire Council Loan	<u>380,952</u>	<u>380,952</u>
Total Loans	<u>393,826</u>	<u>380,952</u>
10. Intangibles		
Development Expenditure	<u>81,422</u>	<u>76,142</u>
Total Intangibles	<u>81,422</u>	<u>76,142</u>

Moss Vale District Basketball Association Incorporated

ABN: 59 463 415 535

Notes to the Financial Statements

As at 31 December 2020

	2020 \$	2019 \$
11. Cash Flow Information		
Reconciliation of the result for the year to cash flow from operating activities		
Surplus/(Deficit) for the year	(4,611)	24,329
Cash flows excluded from profit attributable to operating activities:		
- Depreciation	24,647	24,470
Changes in assets and liabilities		
- (Increase)/decrease in trade and other receivables	1,436	(195)
- (Increase)/decrease in trade and other payables	<u>(9,174)</u>	<u>17,931</u>
Cash Flows from Operating Activities	<u>12,298</u>	<u>66,535</u>