



Executive Summary:

TSG is a registered Not for Profit Organization (T16SS0073J). As of June 7, 2020, TSG has met all of its financial obligations. In summary, in 2019 we completed the year with a net balance of \$73k and in 2020 we have received \$53k of cash inflows, \$43k of cash outflows leaving a \$83k balance. The \$83k balance is comprised of \$78k in available funds in the bank, \$4k is held by TRC as a holding deposit for field use and \$1k outstanding deposits.

Fixed costs of TSG:

Please find below the fixed costs of the league on an annual basis:

<u>Service Provider</u>	<u>Description</u>	<u>Billing Frequency</u>	<u>Annual Amount</u>
TT Sports advisors	Administration	Monthly	\$63,600
SEAROO	System Maintenance	Quarterly	\$4,320
Sports TG	Software license	Monthly	\$5,040
G suite	TSG website license	Monthly	\$936
FIT	Affiliation fees	Annually	\$1,380
AXA	Officers insurance	Annually	\$1,498
<u>Total Fixed Fees</u>			<u>\$76,774</u>

Tax Filing 2019:

The 2019 Financial position has been filed and accepted by the Inland Revenue Authority of Singapore dated June 6, 2020.

Chris McNamara

Treasurer