



Executive Summary:

TSG is a registered Not for Profit Organization (T16SS0073J). In 2019, TSG has met all of its financial obligations. In summary, we received \$318k of cash inflows, \$335k of cash outflows resulting in a 2019 loss of \$17k. In 2019 our Financial positioned opened with a surplus of a \$90k balance and with the 2019 loss resulted in a \$73k surplus position of which \$68k is available funds, \$4k is held by TRC as a holding deposit for field use and \$1k of outstanding deposits. The accounts do not represent the \$194k of TWC Revenue/Expense offset costs.

Commentary:

Cash Inflows of **\$318k** is represented by the following:

- TSG Tournaments registration fees \$306k^{1 2}
- TSG Sponsorships \$12k

Note 1: 212 team's registered for the 2 seasons in 2019

Note 2: Tournaments supported by TSG referees; TSG LEAGUE, NJCC, ACSIS, CCTT, PPAS PSA, SCDF, POLITE

Cash outflows of **\$335k** are represented by the following:

- TSG Field expenses \$101k
- TSG Referee expenses \$86k
- TSG Kit/Medal expenses \$14k
- TAS League administration \$60k
- TSG Tournament Medics expenses \$21k
- TSG Promotional programs \$31k³
- TSG Supplies / Misc fees \$17k⁴
- TSG FOX Sports subscription fees \$5k

Note 3: Promotional Programs include Website, Signage, Photography, Social Media programs and audio equipment

Note 4: Supplies include Catering costs, Ice, Drinks, Steeden Balls and Referee Whistles

Financial Summary:

The 2019 year of TSG has seen significant growth in participation of Touch Football. Given the growth, the TSG Committee is committed to balancing participation fees with expenses to ensure a strong Association moving forward. The above elements will form the basis of the Association's Annual filing requirements with the Registrar of Companies (R.O.C) and the Inland Revenue Authority of Singapore (IRAS).

Chris McManara

Treasurer

AFFILIATED WITH:



207 RIVER VALLEY ROAD #03-79 SINGAPORE 238275

www.touchsingapore.net

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