



## WANNEROO BASKETBALL ASSOCIATION

### PRESIDENT'S REPORT

Welcome everyone to the 2018 Annual General Meeting of the Wanneroo Basketball Association.

In the time since I last reported in this manner to our members, the Association has further grown substantially, becoming a large, integral and highly influential organisation within the northern metropolitan community.

Since the management restructure of 2015, we have employed (and further added) seasoned sports business professionals, who have tackled and achieved ambitious projects, a full club re-brand, a new Constitution and, the creation and pursuit of a bold vision that guides all fundamental decision making.

In late 2017, we built and relocated from the iconic Joondalup Basketball Stadium to this new state-of-the-art HBF Arena, a bespoke facility for Basketball, a genuine home for our future.

I hope that everyone is loving this new facility and enjoying the modern comforts.

Through our extended representation in Junior, Senior and representative competitions, the Association has nearly 4,000 registered players (members), across an incredible 400 Basketball teams, largely representing our seven (7) large, volunteer governed affiliated domestic clubs; with numbers bolstered by the many thousands of spectators who pass through the stadium every week of the year.

Our vision is clear and compelling – we want to be 'the destination of choice for Basketball', and we are welcoming families and growing by 500 new players per year, as a notably progressive, inclusive, accessible and affordable sporting option for the WA community

The Wanneroo Basketball Association is a destination for physical health, participation, personal development and social connectivity. Management's objective is to position the club as a true destination for all, a genuine hub of the Perth community and our growth projections remain significant, as does our exploration of new models and stadia to service our ever-increasing demand.

In 2018 we were thrilled to be recognised as Business News WA's "Not-For-Profit Business Rising Star of the Year". This highly reputable, state-wide accolade further propelled the Wanneroo Basketball Association into the spotlight, providing major public endorsement for our strategies and performance against 'like' businesses across WA.

Our commitment to further, sustained growth is evident in our recent recruitment activities, as we evolve our organisational structure to deliver more quality outcomes for our existing member base, as well as boosting our business development and member servicing expertise and activities.

A key principle of our growth approach, and the emerging growth story, is that we don't want to lose sight of the key fundamentals - we exist for our members, we want to welcome new communities and cultures into our club and our sport, without overlooking our current base, and we want to grow our sustainability and financial position to help to sustain and underwrite new developments, initiatives and innovation to deliver a first-class experiences for everyone involved with our Basketball club.

Importantly, we are delivering financially sustainable results. We are not growing or spending beyond our means, and all investments are backed by the strategic forethought of your Board and Management, making responsible, informed decisions to grow our club's future.

Our audited financial accounts cover a 21-month operating period, as necessary in bringing the businesses' financial affairs into-line with our new financial year, as outlined by our new Constitution.

Our gross revenue for the period was \$2,251,016, achieving a net surplus of \$22,397.

Our cash reserves are positive, buoyed by annual, responsible surpluses, allowing us to invest some retained earnings in an ongoing term deposit product, yielding regular interest payments for the Association.

Now operating within our revised financial year (2019) – from October 1 2018 to September 30 2019 – we will be able to more easily assess a traditional 12-month period of trading, and our forecasts and projections are notably positive.

Our club possesses an inherent belief and commitment in what we do, the quality of our service and the strength of our programs and products.

**Finally, I thank you for your ongoing role in making the Wanneroo Basketball Association one of Western Australia's premier community sporting clubs.**

**I can assure you that we are working very hard, committed to delivering further great results and initiatives for our members, whilst not losing sight of our proud history and rich Wanneroo heritage.**

*Thank-you,*

*Ryan Hunter  
President*

*Wanneroo Basketball Association | Joondalup Wolves*