



### **Executive Summary:**

TAS is a registered Not for Profit Organization (T16SS0073J) and in its first year of operation has met all of its financial obligations. In summary we received \$189k of cash inflows, \$177k of cash outflows leaving a \$12k balance of which \$8k is available funds and \$4k is held by TRC as a holding deposit for field use.

### **Commentary:**

Cash Inflows of **\$189k** is represented by the following:

- TAS Tournaments registration fees \$125k<sup>1</sup>
- TAS Sponsorships \$44k
- TAS Referee Tournament Fees \$20k<sup>2</sup>

Note 1: 50 team's season 1, 75 team's season 2

Note 2: Tournaments supported by TAS referees; NJCC, ACSIS, CCTT, SAS Invitational, PSA, SCDF

Cash outflows of **\$177k** are represented by the following:

- TAS Field expenses \$48k
- TAS Referee expenses \$48k
- TAS Kit/Medal expenses \$17k
- TAS League administration \$15k
- TAS Tournament Medics expenses \$14k
- TAS Promotional programs \$14k<sup>3</sup>
- TAS Supplies \$11k<sup>4</sup>
- TAS FOX Sports subscription fees \$9k
- Misc Fees (Bank/Cleaning) \$1k

Note 3: Promotional Programs include Website, Signage, Photography, Social Media programs and audio equipment

Note 4: Supplies include BBQ costs, Ice, Drinks, STEEDEN Balls and Referee Whistles

### **Financial Summary:**

The first year of TAS has seen significant growth in participation of Touch Football. Given the growth, the TAS Committee is committed to balancing participation fees with expenses to ensure a strong Association moving forward. The above elements will form the basis of the Association's Annual filing requirements with the Registrar of Companies (R.O.C) and the Inland Revenue Authority of Singapore (IRAS).

*Chris McNamara*  
Treasurer