

# Balance Sheet

## Fencing Victoria

As at 31 December 2014

	31 DEC 2014	31 DEC 2013
<b>Assets</b>		
<b>Bank</b>		
CBA Cheque account	22,724.71	30.24
Fencing Victoria - Paypal	13,405.60	-
Nab Cheque account - 4447	22,489.47	(1,684.17)
<b>Total Bank</b>	<b>58,619.78</b>	<b>(1,653.93)</b>
<b>Current Assets</b>		
Accounts Receivable	18,333.11	3,368.00
Inventory	3,912.00	3,912.00
<b>Total Current Assets</b>	<b>22,245.11</b>	<b>7,280.00</b>
<b>Fixed Assets</b>		
Land and Improvements	250,000.00	250,000.00
Land and Improvements - Less Accumulated Depreciation	(66,297.00)	(66,297.00)
Plant & Equipment	40,646.00	40,646.00
Plant & Equipment - Less Accumulated Depreciation	(25,617.00)	(25,617.00)
<b>Total Fixed Assets</b>	<b>198,732.00</b>	<b>198,732.00</b>
<b>Total Assets</b>	<b>279,596.89</b>	<b>204,358.07</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	8,197.00	3,011.00
GST	(1,948.02)	2,146.00
Rounding	0.39	-
Suspense	(23,413.80)	(31,789.80)
Unearned revenue	1,565.00	1,565.00
<b>Total Current Liabilities</b>	<b>(15,599.43)</b>	<b>(25,067.80)</b>
<b>Non-current Liabilities</b>		
Loan	-	199,866.87
<b>Total Non-current Liabilities</b>	<b>0.00</b>	<b>199,866.87</b>
<b>Total Liabilities</b>	<b>(15,599.43)</b>	<b>174,799.07</b>
<b>Net Assets</b>	<b>295,196.32</b>	<b>29,559.00</b>
<b>Equity</b>		
Accumulated Surplus	29,559.00	29,559.00
Current Year Earnings	265,637.32	-
<b>Total Equity</b>	<b>295,196.32</b>	<b>29,559.00</b>