

**BRUNSWICK ZEBRAS JUNIOR SOCCER CLUB**  
**ABN 71 082 483 993**

**FINANCIAL YEAR ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2014**

**Brunswick Zebras Junior Soccer Club**  
**ABN 71 082 483 993**

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**BRUNSWICK ZEBRAS JUNIOR SOCCER CLUB**  
**ABN 71 082 483 993**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Note	This Year \$	Last Year \$
<b>SALES</b>			
Canteen Sales		8,647	18,823
Interest Received		1	449
Other Income		-	5,937
Registration Fees		134,180	131,398
Sponsorships		-	1,430
Fund Raising		1,863	-
Senior Registration		2,500	-
Afterschool Coaching Program		715	-
		<u>147,906</u>	<u>158,037</u>
<b>LESS: COST OF GOODS SOLD</b>			
Canteen Purchases		<u>7,870</u>	<u>9,292</u>
<b>LESS: MANUFACTURING COSTS</b>			
Depreciation		<u>1,500</u>	<u>1,500</u>
<b>GROSS PROFIT FROM TRADING</b>		<u>138,536</u>	<u>147,245</u>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation  
report of King & Whittle Pty Ltd.

**BRUNSWICK ZEBRAS JUNIOR SOCCER CLUB**  
**ABN 71 082 483 993**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Note	This Year \$	Last Year \$
<b>EXPENSES</b>			
Administration Assistant		-	1,200
Bank Charges		213	213
Bags		-	4,738
Club Jackets		-	2,849
Club Cleaning		3,410	4,210
Coaching Fees		7,915	34,461
Condello & Mayors Cup Fees		-	1,950
Club Signage		-	1,400
Brazilian Soccer School		9,227	8,100
Coaching Director		-	7,000
Coaches Jackets		109	756
Altona City Cup Fees		500	-
FFV Affiliation Fees		37,332	45,055
First Aid Supplies		-	383
Foxtel		723	1,424
Light & Power		4,652	8,599
Printing & Stationery		115	390
PO Box Hire		97	105
Presentation Nights		50	973
Electrical Repairs		-	1,778
Consumer Affairs		152	43
Repairs & Maintenance		586	109
Ground Hire		9,604	12,420
Referee Fees		4,623	10,088
Ryder Coffee Machine		-	1,500
Sporting Equipment		1,850	3,244
SSF Tops		-	600
Training and Development		1,272	-
Sundry Expenses		117	150
Seniors Jackets		-	2,453
Telephone		612	604
Trophy Costs		2,791	5,560
Macron Uniforms		23,214	23,870
Victory APP		472	-
		109,636	186,225
<b>Profit (Loss) before income tax</b>		<b>28,900</b>	<b>(38,980)</b>

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report of King & Whittle Pty Ltd.

**BRUNSWICK ZEBRAS JUNIOR SOCCER CLUB**  
**ABN 71 082 483 993**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2014**

	Note	This Year \$	Last Year \$
<b>SHARE CAPITAL AND RESERVES</b>			
Retained earnings		52,030	23,130
<b>TOTAL SHARE CAPITAL AND RESERVES</b>		<u>52,030</u>	<u>23,130</u>
Represented by:			
<b>CURRENT ASSETS</b>			
Bendigo Bank		1,207	1,206
NAB Connect Account		50,045	16,830
GST clearing account		-	1,372
<b>TOTAL CURRENT ASSETS</b>		<u>51,252</u>	<u>19,408</u>
<b>NON CURRENT ASSETS</b>			
<b>Fixed Assets</b>			
Plant & Equipment		9,337	9,337
Less: Accumulated Depreciation		<u>(7,115)</u>	<u>(5,615)</u>
		2,222	3,722
<b>Total Fixed Assets</b>		<u>2,222</u>	<u>3,722</u>
<b>TOTAL NON CURRENT ASSETS</b>		<u>2,222</u>	<u>3,722</u>
<b>TOTAL ASSETS</b>		<u>53,474</u>	<u>23,130</u>
<b>CURRENT LIABILITIES</b>			
GST clearing account		1,444	-
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,444</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>		<u>1,444</u>	<u>-</u>
<b>NET ASSETS</b>		<u>52,030</u>	<u>23,130</u>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation  
report of King & Whittle Pty Ltd.

# Brunswick Zebras Junior Soccer Club

**ABN 71 082 483 993**

## Statement of Cash Flows For the year ended 30 September 2014

**2014**

**2013**

### **Note 1. Reconciliation of Cash**

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at Bank	51,252	18,036
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### **Note 2. Reconciliation of Net Cash Provided By/Used In Operating Activities To Net Profit**

Operating profit (loss) after tax	28,900	(39,980)
Depreciation less disposal gains	1,500	1,500
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
Increase (decrease) in creditors	-	(1,600)
Increase (decrease) in GST payable	2,816	(3,103)
<b>Net cash provided by operating activities</b>	<b>33,216</b>	<b>(43,183)</b>

# Brunswick Zebras Junior Soccer Club

**ABN 71 082 483 993**

## Statement of Cash Flows For the year ended 30 September 2014

	2014	2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	161,393	170,728
Payments to Suppliers and employees	(128,178)	(213,360)
Interest received	1	449
<b>Net cash provided by (used in) operating activities (Note 2)</b>	<u>33,216</u>	<u>(42,183)</u>
Net increase (decrease) in cash held	33,216	(42,183)
Cash at the beginning of year	<u>18,036</u>	<u>60,219</u>
Cash at the end of year (Note 1)	<u>51,252</u>	<u>18,036</u>

# **Brunswick Zebras Junior Soccer Club**

**ABN 71 082 483 993**

Notes to the Financial Statements  
For the year ended 30 September 2014

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## **Note 1. Summary of Significant Accounting Policies**

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**(a) Property, Plant and Equipment (PPE)**

Equipment is carried at cost less accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

**(b) Income tax**

As a sporting association the club is exempt from income tax.



# **Brunswick Zebras Junior Soccer Club**

**ABN 71 082 483 993**

Statement by Member of the Committee  
For the year ended 30 September 2014

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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Profit and Loss Statement, Detailed Balance Sheet and the Notes to the Financial Statements:

1. Presents fairly the financial position of Brunswick Zebras Junior Soccer Club as at 30 September 2014 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

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President

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Treasurer

17 November, 2014

**Brunswick Zebras Junior Soccer Club**  
**ABN 71 082 483 993**

Certificate by Member of the Committee  
For the year ended 30 September 2014

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I, \_\_\_\_\_ of \_\_\_\_\_ certify that:

1. I am a member of the Committee of Brunswick Zebras Junior Soccer Club.
2. I attended the annual general meeting of the association held on 17/11/2014.
3. I am authorised by the attached resolution of the Committee to sign this certificate.
4. This annual statement was submitted to the members of the association at its annual general meeting.

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Committee Member

17 November, 2014