

# ANNUAL REPORT TO MEMBERS 2013



Senior Grand Finalists 2013

Strathfieldsaye Football & Netball Club Inc. PO Box 474, Strathfieldsaye,  
Vic. 3551  
ABN: 18 387 429 532 ACN:  
A0050884N

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## ANNUAL GENERAL MEETING

**Notice** is hereby given that the Annual General Meeting of the Strathfieldsaye Football & Netball Club Inc. will be held Wednesday **11<sup>th</sup> December 2013** at the Strathfieldsaye Recreation Reserve Clubrooms, Tannery Lane Strathfieldsaye, **commencing at 6.30pm.**

Order of business as follows:

1. Apologies
2. Confirmation of the minutes of the Annual General Meeting held Monday 26<sup>th</sup> November 2012
3. Presentation of President's Report
4. Presentation of financial statements and adoption of annual report for year ending 30<sup>th</sup> September 2013
5. Vote of thanks to outgoing executive and committee
6. Nomination of members for General Committee for 2013/14
7. Election of Executive Committee for 2013/14
8. Any motions received in accordance with Club constitution
9. Questions from members

## COMMITTEE 2013

### EXECUTIVE



**PRESIDENT**  
**Glen Cowling**



**VICE PRESIDENT**  
**Richard Falconer**



**SECRETARY**  
**Leone Patterson**



**TREASURER**  
**Justin Gordon**



**Bruce Duncan**  
**(Football Operations)**



**Jann Barbetti**  
**(Netball Operations)**



**Steve Hetherton**  
**(Sponsorship)**

# MINUTES AGM 2012

Annual General Meeting Minutes from Monday 26 <sup>th</sup> November 2012 held at Strathfieldsaye Recreation Reserve, Tannery Lane Meeting opened 7.30pm		
		<b>ACTION</b>
Welcome	Ray Patterson welcomed all members to the meeting.	
	Ray Patterson, Leone Patterson, David Mayes, Carmel Cumming, Michael Cumming, Bruce Duncan, Mark Waterson, Richard Falconer, Jann Barbetti, Kaye Crapper, Kristian Mallia, Alicia Martin, Tracy Wilson, Steve Hetherton, Andrew Evelyn, Darryl Wilson, Bryan Cook, Justin Gordon, Glen Cowling, Grant MacDonald	
Apologies:	David Hancock, Steven Oliver, Neil Plumridge, Rod Entwisle, Deon Marks, Melissa Jennings	
Minutes – Wed. 30 <sup>th</sup> November 2011	Moved by Mark Waterson 2 <sup>nd</sup> By Mick Cumming	
Business Arising from Minutes	Rule changes by Special Resolution: All changes were accepted by Consumer Affairs, with the exception of the following: 10. Register of Members was Omitted. But in accordance with Section 21 (3) of the Act, Model rule number 36 and 32 are deemed included in the rules of the association.	
Presidents Report	<p>The 2012 season was upon us very early with the football side commencing training in mid November.</p> <p>With Darryl again in charge of the seniors, Brett Fitzpatrick was welcomed to the club as the reserves coach, while Bart Leahy took charge of the Under 18s'. The players all responded to the 3 coaches and at the completion of the home and away season, all three sides had qualified for the finals in our fourth season.</p> <p>While the Under 18s' lost their first final, the seniors were eventually eliminated at the Preliminary final against Gisborne, while the Reserves were able to make it to the Grand Final as our very first grand final side. Unfortunately, they were unable to continue their winning run, and eventually were runners up to Sandhurst by 8 points. While disappointing, to have the three football sides compete in the finals was a great result.</p> <p>To cap off the football season, we also saw Ollie Klemm winner of the Under 18 League Best and Fairest, while Dale Cameron was joint League Best and Fairest winner of the Reserves Grade. Congratulations to both players on a magnificent individual performance for 2012.</p> <p>With all three coaches having been reappointed for the 2013 season, I am sure that the playing group are all keen to regroup and take the next step in winning our first flag.</p> <p>The netball side of the club saw the introduction of the B Reserve grade, coached by Chelsea Tresize, while all other grades were coached by Jody Warfe and Lauren and Benita Swatton. While the expectations were high, it was a disappointing season apart from the B Reserve who made the elimination final in their first year of competition.</p>	



	<p>Congratulations to Kate Stratford on being named the BFNL Netball Personality of the year. A very deserving award to a great club person.</p> <p>With the season about to commence, our Treasurer Kris Mallia had to step down due to work and family commitments. Carmel Cumming then assumed this role at short notice and her contribution to this role has been greatly appreciated. As per the financial report shows an operating profit of \$13,653. This result has been attributed to a greater increase in our sponsorship which has been driven by Bart Leahy and his company The Ad Group.</p> <p>Our best and fairest winners for the 2012 season were Matt Ladson (Seniors), Josh Tuohey (Reserves) and Tyler Williams (Under 18s'). On the netball side the winners were Lucy Morcom (A Grade), Lisa Evans (A Reserve), Jess Grylls (B Grade), Chelsea Tresize (B Reserve) and Jessica Moloney (U17's). Congratulations to all of these winners and to other award recipients. Congratulations to Roger Barbetti for the Best Club Person Award.</p> <p>Special thanks go to our major Sponsor in Strathfieldsaye IGA who have shown great faith and support in our club and the future of the club. To all our other sponsors, thank you for your continued support and I urge all people involved with our club to support these businesses who have shown great faith in the Strathfieldsaye FNC.</p> <p>To all members of the committee, I would like to thank you for your support and work throughout the season, which now lasts 12 months. Your dedication and enthusiasm is the main reason why this club has grown and will continue to grow. To those that have indicated they will not be seeking re election for 2013, on behalf of all players, members and supporters, thank you for your contribution to our club.</p> <p>I would also like to thank everyone who has volunteered throughout the season. Whether it has been as team manager, water boys, scoreboard, interchange, or any other task required, your assistance and willingness to assist is appreciated. I urge everyone to be involved with the club and when asked, please assist.</p> <p>To the new President and committee for 2013, I wish you all the best in your endeavours in ensuring that our club continues to grow and prosper in the coming year.</p> <p>Lastly, I would like to personally thank everyone from committee, coaches, players, members and supporters who have assisted me in the past five years and I look forward to seeing you all in 2013.</p>
Treasurer's Report	<p>Carmel presented the financial report for 2011/2012, stating the audit was completed by Stephen Bates CPA. Carmel reported an operating profit of \$13,653.66 for the 2011/2012 financial year. Total Income for the 2011/2012 season was \$254,621.26 and total expenses were \$240,967.60. Total Assets had a balance of \$30,640.38 with total liabilities of \$14,616.10, leaving a balance of \$16,024.28 of Net Assets.</p> <p>Carmel moved a motion that Strathfieldsaye Football Netball Club financials be accepted as presented.</p> <p>Moved: Kaye Crapper 2<sup>nd</sup> Grant Macdonald</p> <p>Ray thanked Carmel for stepping into the treasurers' role due to Kristian stepping down through the season, and on behalf of the members' thank you for your contribution to the club.</p>



<b>Election of Office Bearers</b>	The president called on David Mayes, the president of the Strathfieldsaye Junior Football Club to chair the election of office bearers. David declared all positions vacant in accordance with the constitution and called for nominations for:	
<b>President</b>	Glen Cowling was nominated by Mark Waterson and 2 <sup>nd</sup> by Bruce Duncan.  No other nominations. Glen accepted the position.  Glen Cowling was duly elected by President for 2013.	
<b>Vice President</b>	Bruce Duncan nominated Richard Falconer and was 2 <sup>nd</sup> . By Jann Barbetti.  No other nominations were raised. Richard was declared Vice President for 2013.	
<b>Treasurer</b>	Justin Gordon was nominated by Bruce Duncan and 2 <sup>nd</sup> . by Ray Patterson. No other nominations were raised. Justin was declared Treasurer for 2013.	
<b>Secretary</b>	Bruce Duncan nominated Leone Patterson and was 2 <sup>nd</sup> by Bryan Cook.  No other nominations were raised. Leone accepted the position  Leone Patterson was duly elected as Secretary for 2013.	
<b>General Committee</b>	Michael Cumming nominated Bruce Duncan and was 2 <sup>nd</sup> . Richard Falconer.  Bruce was duly elected for the 2013 season.	
	All executive positions were filled and David handed the chair over to Glen.	
<b>Vote of thanks</b>	Glen gave a vote of thanks to the outgoing committee and thanked everyone for their commitment. Glen was not worried about having only 1 person on general committee, as over the next couple of months I am sure we will have people who would like to step up to positions to be filled. Glen gave an outline on how he would like to take the club forward, and develop further ideals on what Ray has created. Build relationships with the schools, and other groups who use the complex, and keen to get more of the community involved. Continue to improve the clubs profile, getting more families and for them to enjoy the experience when coming to the games. At meetings will take recommendations from sub-committees that will be formed. Looking forward to the 2013 season.	
<b>Meeting Closed</b>	8.13pm	

President : Ray Patterson 26/11/2012

Secretary: Leone Patterson 26/11/2012



# PRESIDENT'S REPORT

With expectations high following a successful 2012 season, our new committee knew we needed to work even harder to maintain these standards.

A streamlined general committee was formed, operating in conjunction with 5 sub committees. . With so many new committee members on board many thanks to all of our volunteers who supported us and made our tasks easier and more enjoyable.

Well done to Steve and Richard on their efforts with sponsorship, our club greatly appreciates the contribution of each and every one of these businesses, and without their fantastic support there is no way we could have achieved what we have up to date.

To our Football and Netball operations crew, Bruce, Leone and Jann, great work in ensuring our players had everything they required to perform at their maximum.

Justin Gordon as our Treasurer made sure the club ran smoothly and once again recorded a nice profit, well done Justin.

The football side of things was superb and well done to Darryl, Shultzy, Fitzy, Bart and their support staff in developing such a strong bond and culture within this group of players. This is why we are the envy of every other football team in this district.

Our netball sides were very competitive with B grade and B reserve making the finals. Congratulations to Benita, Aleisha, Emma, Lauren, and our Development coaches, Michelle and Ben on doing a great job with the girls in a very enjoyable year.

I feel we have had some magnificent achievements this year with the success of Anzac Day and the Give Me Five for Kids day being outstanding. Our functions and there success built, as the year went on and I am sure there is still further improvement we can make in this area.

Special thanks must go to our Braidies Tavern supporters group. This initiative is getting bigger every year and their support is greatly appreciated, the entertainment provided at each monthly function is not to be missed, if you're not on board join in 2014. Well done Mark, Mick, Jan and team.

In the next few years we also look forward to strengthening our links with the junior group with both groups making an even bigger impact on the community. The process for this to happen has begun and we would hope this time next year we can be "One Club."

In finishing, I would once again like to thank my Committee, Coachers, Players, Sponsors, Members and Supporters who have made this a very enjoyable and successful year. We look forward to getting even better and stronger in 2014.

**GO STORM**

**Glen Cowling**

**President**



# TREASURER'S REPORT

As treasurer of the Strathfieldsaye Football & Netball Club, I wish to report to members that the club has recorded an operating profit of \$8,583 for the financial year ending 30 September 2013, down from \$13,653 for the 2012 financial year. Whilst the result is down on the previous year, the club has been able to fund its operations from its existing cash reserves and has incurred several large expenses that are not of a recurring nature. It is more important than ever that the committee and the members of the club work hard over the next 12 months to help increase vital revenue streams so we can continue to remain strong and vibrant both on and off the field in a competitive environment.

Operating activities by the club in 2013 consisted of only the scheduled 18 home and matches for the BFNL season, of which 9 were played at home. The fixturing that the club faced for the 2013 season made it extremely difficult in the management of cash flow with limited dates to run successful functions. Let's hope the fixture for 2014 will alleviate this issue.

With this in mind, and as shown in the enclosed financial report, the club was able to generate total revenue of \$387,279 for the financial year, up from the 2012 level of \$326,735. Members will note in the financials, that this increase in revenue was driven by increased sponsorship, bar sales, function income and donations from the Strath Storm supporters group.

Total club expenditure for the season amounted to \$378,696, represented an increase by approximately \$65,614, when compared to the previous year. This overall increase is attributed to increases in the majority of expense categories of the club. Of particular note are the following major expenses items, contribution for the electronic scoreboard \$9,090, increased signage costs \$8,000, purchase of two sets of new playing jumpers \$8,700, additional function expenses \$5,000, increase in league affiliation fees \$8,900 (this includes the final payment for the 2012 season paid in this financial year), increase in players insurance \$1,700 and the addition of a physiotherapist. Overall match day payments to players and coaches were an additional \$2,000 on the 2012 season.

Once again the Strathfieldsaye Football & Netball Club Inc. is grateful in the financial support that it has received during the year from the Strathfieldsaye & District Community Enterprise that assisted with the installation of the electronic scoreboard. The Strathfieldsaye Football & Netball Club appreciates the continued support provided by the Strathfieldsaye & Districts Community Enterprise committee.

The club was able to increase sponsorship revenue for the 2012/13 financial year. This feat was tirelessly coordinated through the hard work of Steve Hetherington and Richard Falconer who were able to attract numerous new sponsors to the club. The club conducted another successful "sponsors day" during our home match against Sandhurst which was well attended by our sponsors. To our sponsors I personally would like to thank the willingness of your organisation to financially support our club, without your continued support the club would not be in the position of strength it currently is in.

As anticipated, the club saw a slight downturn in our membership base in 2013. At season's end, the Strathfieldsaye Football & Netball Club had in excess of 355 members—making the Club still one of the strongest Not for Profit sporting organisations in Central Victoria.



In the 2nd year of the Player Sponsor membership, saw players be active in gaining this membership which resulted in 32 framed players' photos being displayed in the club rooms together with their sponsors' names.

To our members, I thank you for your continued financial contribution to the club in season 2013. The committee will again look at ways of improving our membership packages to provide best value for our members for season 2014, in which I encourage all of you to remain members and to enjoy the benefits on offer in season 2014.

As at the time of writing this report the club has no outstanding liabilities and has over \$10,000 in the bank, to enable a sound starting point for the 2014 season.

In closing this treasurer's report, I wish to thank my fellow executives and committee members for their assistance during my first year as Treasurer and understanding and acceptance of changes that have been implemented.

In particular I would like to thank Kaye and all her assistants for all their hard work in the Canteen through not only match days but all the Thursday night meals and functions held during the year, Leanne and then Dearne in the management of the Bar and to Carmel for all her efforts in the membership and merchandise area. Without the quality of volunteers that we have involved around our club I have no doubt it would not be in the position that it is in.

A strength of our club has been the establishment of the supporters group through the efforts of Mark & Mick and their committee. Through their hard work and those that have joined this group as members it has enabled the club to provide valuable facilities and equipment that has eased the financial strain on the club. With this support it has enabled the club to be able to provide facilities for the players to assist them in achieving success. Thanks for all your efforts I know it is greatly appreciated by all the players.

It has been a challenging and demanding year with the scheduling of our fixtures and the changes to the committee. The experience gained in the past 12 months will serve me well in further strengthening the clubs finances for a period of sustained success and look forward to working with and alongside you for the 2014 season.

**Justin Gordon**

**Treasurer**

**Strathfieldsaye Football Netball Club Inc.**

## **Treasurer**

### **FINANCIAL REPORT FOR THE YEAR ENDING 30 SEPTEMBER 2013**

#### **COMMITTEE'S REPORT**

Your committee members submit the financial report of the Strathfieldsaye Football & Netball Club Inc. for the financial year ended 30<sup>th</sup> September 2013.

#### **Committee Members**

The names of the committee members throughout the year and at the date of this report are:  
Glen Cowling, Richard Falconer, Leone Patterson, Justin Gordon, Bruce Duncan, Jann Barbetti,  
Steve Hetherton, Mark Waterson (resigned March) Bryan Cook (resigned March)

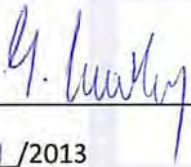
#### **Principal Activities**

The principal activities of the club during the financial year were:-  
Promotion of Australian Rules Football and Netball

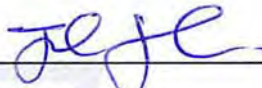
#### **Operating Result**

The net profit from operations amounted to \$8,583 (2012 – Net Profit \$13,653)

Signed in accordance with a resolution of the Members of the Committee.

  
\_\_\_\_\_  
29/11/2013

G. Cowling – President

  
\_\_\_\_\_  
29/11/2013

J. Gordon – Treasurer

STRATHFIELDSAYE  
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# FOOTBALL OPERATIONS

It is my pleasure to pen this report as Football Operations Manager for the Strathfieldsaye Football Netball Club. 2013 is the first year of my "official" involvement with the club and what a year to jump on board.

My duties as Football Operations Manager were a little blurred at the start of my tenure. As a football department, it took a while to find our feet. The coaches had "gone it alone" for a few years and it became evident that my roll was about being the link between the governing committee, the coaching panel and the playing group.

From a football department perspective, year 2013 was successful on any measurement you want to use. In a very short 5 years, the Senior Football team has improved each and every year in terms of games won and ladder position. 2013 saw the Senior team finish on top of the BFNL football ladder at the end of the home and away season, a feat no other "new" club as ever done within five years of its establishment.

Having a head of the football department was seen as our club becoming "professional". Small things like ensuring the players had ice baths, spas ready for them during the week and after each game, and ensuring that water bottles were full, especially during the summer months of pre-season. Purchasing Powerade bottles for game day, and assisting the playing group purchase gym singlets and warm up tops. All this portrays a level of professionalism that has set the bench mark for other clubs within the BFNL.

As mentioned earlier, 2013 was an incredible year to be involved. The bond between players was evident as the year progressed. No matter if you are the first picked in the senior side, struggling to get a game in the reserves, water boy, trainer or the old bloke that fills the ice baths, each and every person was accepted into the group.

Playing in a grand final for the first time in our short history is something to behold. Although we didn't take off the ultimate prize, the football department and our club should be proud of the effort.

We look forward to 2014 and planning has already started. The foundation work completed will be the catalyst for the future. We will continue to look at ways of improving the conditions for players, communication between coaches, players and officials and well of improving on and off the field performances.

**Bruce Duncan**  
**Football Operations Manager**

<b>Best and Fairest – Seniors</b>	<b>Wayne Schultz</b>
<b>Best and Fairest – Reserves</b>	<b>Brenton Sharp</b>
<b>Best and Fairest – U18's</b>	<b>Angelo Romajnano</b>

# NETBALL OPERATIONS

2013 saw a change in our senior coaching staff, with Benita Swatton coaching A - A Reserve and Aleisha Langdon coaching B Grade. Lauren Swatton remained the Under 17's coach and Emily Barnes coached the B Reserve.

Tryouts were held in early February with many girls turning up which lead to Storm having two development teams, very exciting to know that there is a lot of girls out there wishing to play with their local club.

Although 2013 wasn't very successful on the court for our A Grade or A Res teams, our B Grade made it into finals, going all the way through to the preliminary final, to lose by a small margin. B Reserve and Under 17's also made it into finals, but being eliminated in the first round.

The sub-committee for the Storm Netball has focused on club culture this year with our buzz word being 'communication'. Committee, coaches and players were able to communicate with the appropriate people if there were concerns and were rectified promptly without disruption to the playing group. The Storm Netball Club has had a great year with all people involved, knowing what was going on with the introduction of a Storm Netball Facebook page. This has made communication with all players and sub-committee fluent and speedy. We were able to cover and swap canteen/timekeeping duties efficiently. Girls were very quick to put up their hand and help out when a request was put on Facebook. Despite this great improvement and a wonderful bond between the grades there is always room for improvement.

I would like to thank our valued incentive sponsors in the 2013 season, whose financial support of our netballers through weekly incentive vouchers is gratefully appreciated.

On behalf of the Storm Netball fraternity, I would like to sincerely thank all our Coaches, Team Managers, Players, Volunteers, Supporters, Committee, Sub-committee members and general helpers that make our Club what it is today. Without your support, passion, loyalty and friendship, Storm netball would not be in the healthy position it currently is in today. Thank you everyone for all your efforts, that contributed throughout the season and we look forward to an exciting 2014 season ahead! GO STORM!

**Jann Barbetti**  
Netball Operations Manager

<b>Best and Fairest – A Grade</b>	<b>Elyse Morgan</b>
<b>Best and Fairest – A Reserve</b>	<b>Emily Barnes</b>
<b>Best and Fairest – B Grade</b>	<b>Alicia Rady</b>
<b>Best and Fairest – B Reserve</b>	<b>Isabella Pahotek</b>
<b>Best and Fairest – 17 &amp; Under</b>	<b>Jessey Wilson</b>



# STRATH STORM SPONSORS

The Strathfieldsaye Football & Netball Club would like to thank all of its sponsors for their valued support of the Club during the 2013 season:

## Premier Partner

Strathfieldsaye



Southern Cross Austereo

Simonds Homes

Sungold Milk

Bendigo Truck Centre

Bendigo Toyota

Peter Carr Plumbing

Pilcher Refrigeration

Bellevue Panels

Ashworth Demolitions

Tyndall Eddy Accountants

Pinky's Pizza

Kleenheat Bendigo

Subway Strath Village

Country Vet Wholesale

Elders Insurance

Dixons Driving School

KGM Accountants

Strathfieldsaye Car Wash

Strathfieldsaye Butcher

OneSteel

Villawood

Roket Shearing

Jims Fencing

Dymocks

Jennings Conveyancing

Flight Centre

Braidies Tavern

Forty Winks

C.R. Martin

Share Media

Signmob

Andrew Evely Homes

Greater City Tyres

Kencor Sales

Strathfieldsaye Hardware

McDonalds

Eascom

Highgrove Bathrooms

Hip Pocket

Bendigo Mazda

Fit Republic

Network Video

Ed Built Homes

Heidi For Hair

Truscott's Transport

Good Guys

Strathfieldsaye Fish n Chips & Pizza

Napier Park Funerals

Bourke's Kitchens

Please support the above sponsors who have supported your club in season 2013

# **Strathfieldsaye Football Netball Club Inc**

ABN:18 387 420 431

## **Financial Statements**

For the Year Ended 30 September 2013



**Strathfieldsaye Football Netball Club Inc**

ABN:18 387 420 431

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**Strathfieldsaye Football Netball Club Inc**

ABN:18 387 420 431

**Statement of Profit or Loss****For the Year Ended 30 September 2013**

	Note	2013 \$	2012 \$
<b>Income</b>			
Admissions & Programs		16,060	18,330
Bar Sales		58,328	45,359
Catering Sales		54,844	51,162
Club Functions		55,254	36,747
Merchandise Sales		20,431	19,059
Interest received		55	500
Membership Subscriptions		36,612	31,332
Donations		15,000	-
Sponsorship		99,291	83,629
Raffles & Fundraising		18,985	27,698
Other trading revenue		9,631	12,919
Grants Received		2,788	-
		<u>387,279</u>	<u>326,735</u>
<b>Expenditure</b>			
Administration		16,954	14,054
Affiliation Fees		34,941	26,086
Bar Expenses		27,181	25,923
Catering Expenses		26,095	24,491
Function & Fundraising Expenses		18,308	11,832
Marketing & Sponsorship Expenses		18,713	1,518
Merchandise Expenses		22,250	19,733
Matchday Expenses		198,867	180,371
Netball Expenses		15,387	9,074
		<u>378,696</u>	<u>313,082</u>
Profit for the Year		<u>8,583</u>	<u>13,653</u>
Retained profit at the beginning of the financial year		<u>16,024</u>	<u>2,371</u>
Retained profits at the end of the financial year		<u>24,607</u>	<u>16,024</u>

The accompanying notes form part of these financial statements.



**Strathfieldsaye Football Netball Club Inc**

ABN:18 387 420 431

**Assets and liabilities statement****As At 30 September 2013**

	Note	2013 \$	2012 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	54,017	16,410
Trade and other receivables	3	7,527	9,900
Inventories	4	7,429	4,330
<b>TOTAL CURRENT ASSETS</b>		<b>68,973</b>	<b>30,640</b>
<b>NON-CURRENT ASSETS</b>			
<b>TOTAL ASSETS</b>		<b>68,973</b>	<b>30,640</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	44,366	14,616
<b>TOTAL CURRENT LIABILITIES</b>		<b>44,366</b>	<b>14,616</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>		<b>44,366</b>	<b>14,616</b>
<b>NET ASSETS</b>		<b>24,607</b>	<b>16,024</b>
<b>MEMBERS' FUNDS</b>			
Retained profits	6	24,607	16,024
<b>TOTAL MEMBERS' EQUITY</b>		<b>24,607</b>	<b>16,024</b>

The accompanying notes form part of these financial statements.

**Strathfieldsaye Football Netball Club Inc**

ABN:18 387 420 431

**Statement of Changes in Equity****For the Year Ended 30 September 2013****2013**

	Note	Retained Earnings \$	Total \$
Balance at 1 October 2012		16,024	16,024
Profit for the year		8,583	8,583
Balance at 30 September 2013		<u>24,607</u>	<u>24,607</u>

**2012**

	Note	Retained Earnings \$	Total \$
Balance at 1 October 2011		2,371	2,371
Profit for the year		13,653	13,653
Balance at 30 September 2012		<u>16,024</u>	<u>16,024</u>

The accompanying notes form part of these financial statements.



**Strathfieldsaye Football Netball Club Inc**

ABN:18 387 420 431

**Statement of Cash Flows****For the Year Ended 30 September 2013**

	2013	2012
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from operating activities	421,923	348,258
Payments to suppliers	(384,371)	(345,241)
Interest received	55	500
Net cash provided by (used in) operating activities	7 37,607	3,517
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Net increase (decrease) in cash and cash equivalents held	37,607	3,517
Cash and cash equivalents at beginning of year	16,410	12,893
Cash and cash equivalents at end of financial year	2 54,017	16,410

The accompanying notes form part of these financial statements.

## **Notes to the Financial Statements**

**For the Year Ended 30 September 2013**

### **1 Summary of Significant Accounting Policies**

#### **(a) Basis of Preparation**

This financial report is a special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012. The committee has determined that the not-for-profit Association is not a reporting entity.

The financial report has been prepared on an accruals and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

#### **(b) Income Tax**

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

#### **(c) Revenue and other income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

##### **Sale of merchandise**

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

##### **Grant revenue**

Grant revenue is recognised in the statement of profit or loss when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Strathfieldsaye Football Netball Club Inc receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss.

##### **Interest revenue**

Interest is recognised when credited to the nominated bank account.



## **Notes to the Financial Statements**

**For the Year Ended 30 September 2013**

### **1 Summary of Significant Accounting Policies continued**

#### **Memberships**

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

#### **(d) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

#### **(e) Inventories**

Inventories are measured at cost. Cost of inventory is determined using the standard costs basis and are net of any rebates and discounts received.

#### **(f) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

#### **(g) Critical accounting estimates and judgments**

The committee members have not made any significant accounting estimates or judgements which are likely to affect the future results of the Association.

## Notes to the Financial Statements

For the Year Ended 30 September 2013

**2 Cash and cash equivalents**

	2013	2012
	\$	\$
Cash at bank and in hand	54,017	16,410
	<u>54,017</u>	<u>16,410</u>

**3 Trade and other receivables**

	2013	2012
	\$	\$
CURRENT		
Trade receivables	7,527	9,900
Total current trade and other receivables	<u>7,527</u>	<u>9,900</u>

**4 Inventories**

	2013	2012
	\$	\$
CURRENT		
Canteen	250	60
Bar	1,765	512
Merchandise	5,414	3,758
	<u>7,429</u>	<u>4,330</u>

**5 Trade and other payables**

	2013	2012
	\$	\$
CURRENT		
Trade payables	38,811	9,350
GST payable	5,555	5,266
	<u>44,366</u>	<u>14,616</u>

**6 Retained Earnings**

	2013	2012
	\$	\$
Retained earnings (accumulated losses) at the beginning of the financial year	16,024	2,371
Net profit attributable to members of the association	8,583	13,653
Retained earnings at end of the financial year	<u>24,607</u>	<u>16,024</u>



## **Notes to the Financial Statements**

**For the Year Ended 30 September 2013**

### **7 Cash Flow Information**

#### **(a) Reconciliation of cash**

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
Cash at the end of the financial year as shown in the is reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	54,017	16,410

#### **(b) Reconciliation of result for the year to cashflows from operating activities**

Reconciliation of net income to net cash provided by operating activities:

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
Net profit attributable to members of the association	8,583	13,653
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase)/decrease in trade and other receivables	2,373	(5,354)
- (increase)/decrease in inventories	(3,099)	(2,536)
- increase/(decrease) in trade and other payables	29,750	(2,246)
Cashflow from operations	<u>37,607</u>	<u>3,517</u>

### **8 Events Occurring After the Reporting Date**

The financial report was authorised for issue on 28 November 2013 by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

### **9 Association Details**

The registered office & principal place of business of the association is:

Strathfieldsaye Football Netball Club Inc

Tannery Lane

Strathfieldsaye VIC 3551

**Strathfieldsaye Football Netball Club Inc**

ABN:18 387 420 431

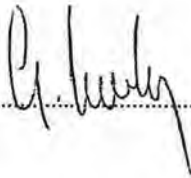
**Statement by Members of the Committee**

In our opinion:

1. the accompanying financial report as set out on pages 1 to 8, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 September 2013 and the results of the Association for the year ended on that date;
2. the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association.
3. there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President.....



Glen Cowling

Treasurer.....



Justin Gordon

Dated : 29 November 2013



*Stephen Bates* CPA  
CERTIFIED PRACTISING ACCOUNTANT



63 Wills Street, Bendigo  
P.O. Box 675, Bendigo, Victoria, 3552  
Ph (03) 5442 5599 Fax (03) 5442 4343  
ABN 27 641 785 961

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
STRATHFIELDSAYE FOOTBALL & NETBALL CLUB INC.**

To the members of Strathfieldsaye Football & Netball Club Inc.

***Report on the financial report***

We have audited the accompanying financial report, being a special purpose financial report, of the Strathfieldsaye Football & Netball Club Inc. which comprises the Balance Sheet, Statement of Changes in Equity, Statement of Cash Flow as at 30<sup>th</sup> September 2013 and the Profit and Loss Statement.

***The responsibility of the Strathfieldsaye Football & Netball Club Inc. committee of management for the financial report***

The committee of management are responsible for the preparation and fair presentation of the financial report in accordance with Australian accounting standards. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

***Auditor's responsibility***

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian auditing standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the committee of management, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities under their constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person



Liability limited by  
a scheme approved  
under Professional  
Standards Legislation

other than the members, or for any purpose other than that for which it was prepared. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Independence***

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

#### ***Qualification***

##### ***Receipts***

The audit of income transactions was conducted to the extent information was supplied. No opinion can be expressed as to whether all cash receipts are recorded in the accounts, and our audit is limited to the amounts recorded in the financial statements.

##### ***Player Payments***

The player payments have been specifically excluded from this audit. This has been mentioned previously in the 2012 Audit Report. Therefore, the player payments have been specifically excluded from the scope of this audit.

##### ***Fundraising***

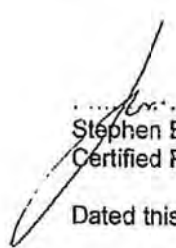
It appears that GST was not taken into account on the net proceeds of the fundraising during the year. GST must be accounted for unless a separate committee is set up with its own separate bank account. This was the same as in the 2012 year.

##### ***Expenses***

Expenses were verified to the extent that invoices and receipts were supplied.

#### ***Auditor's opinion***

In my opinion except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the financial report presents the financial position of the Strathfieldsaye Football & Netball Club Inc. as at 30<sup>th</sup> September 2013 and the results of its operations for the year then ended.

  
Stephen Bates  
Certified Practising Accountant

Dated this 28 November 2013