



ANNUAL REPORT TO MEMBERS

2011



Notice is hereby given that the Annual General Meeting of the Strathfieldsaye Football & Netball Club Inc. will be held on **Wednesday 30th November 2011** at the Strathfieldsaye Recreation Reserve Clubrooms, Tannery Lane Strathfieldsaye, **commencing at 7.30pm.**

Order of business as follows:

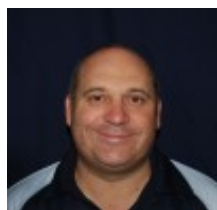
1. Apologies
2. Confirmation of the minutes of the Annual General Meeting held Monday 13th December 2010
3. Presentation of President's Report
4. Presentation of financial statements and adoption of annual report for year ending 30th September 2011
5. Vote of thanks to outgoing executive and committee
6. Nomination of members for General Committee for 2011/12
7. Election of Executive Committee for 2011/12
8. Any motions received in accordance with Club constitution
9. Questions from members

COMMITTEE 2011

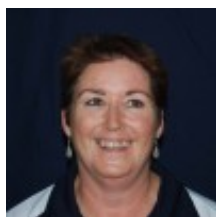
EXECUTIVE



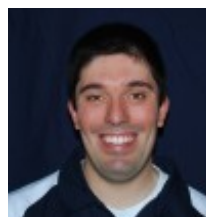
PRESIDENT
Ray Patterson



VICE PRESIDENT
Deon Marks



SECRETARY
Leone Patterson



TREASURER
Kristian Mallia

GENERAL



David Hancock



Andrew Evely



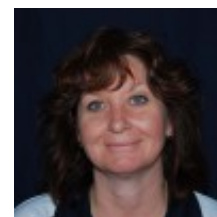
Bryan Cook



Mick Cumming



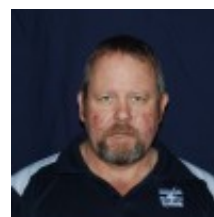
Mark Waterson



Leanne Waterson



Grant MacDonald



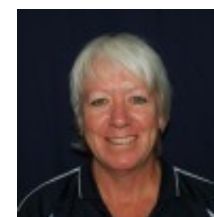
Neil Mitchell



Kaye Crapper



Sean Cronin



Jann Barbetti
(netball delegate)



Jordan Tamblyn
(player delegate)

Cover Photo: Club members and President Ray Patterson enjoying the spoils of victory as the Strathfieldsaye Storm senior football team celebrates its round 2 home victory against the Kyneton Tigers, with a rendition of the club theme song.

PRESIDENT'S REPORT

Firstly, I would like to take this opportunity to thank outgoing senior and reserve coaches Clint Whitsed and Nic Dyer who have vacated the roles of senior and reserve coach respectively since my last president's report. Both of these gentlemen leave behind a legacy of establishing a solid platform in both senior grades of football, and when you consider that both of these coaches started with a zero playing base—their coaching efforts that they performed during the first two seasons of the club should never be underestimated nor forgotten !

The 2011 campaign started in earnest with preseason training commencing in November 2010 following the appointment of Darryl Wilson as the club's second senior coach and Bart Leahy installed as coach of the reserve's respectively. While Glen Cowling commenced his second season as Under 18 coach. I would like to thank Glen Cowling for his two years as coach of the Under 18's with the highlight a preliminary final appearance in 2010. Glen has been a great success as the thirds coach and has actively encouraged the boys to take the next step towards senior football. This was highlighted this year with 9 under 18 boys making their senior debuts. Due to work commitment, Glen has had to step down but his legacy will continue with these boys hopefully becoming regular senior players.

With a wealth of new players, including key signings in Shannon Geary and Tom Dowd as assistant coaches, the prospects for the 2011 season were high. Whilst the 18s' and seconds were competitive throughout the season, a number of close losses would see them fail to make the finals but to the credit of both sides, they're endeavour couldn't be questioned. Bart has since stepped down to take on the role of coach of the under 18's while we welcome Brett Fitzpatrick in charge of the reserve side for season 2012.

After winning 6 games on the trot, the senior football side were about to embark on what many in the football community thought would be impossible to achieve—to compete in a senior final series, in only the club's third year of competition ! Some unfortunate losses towards the end of the season by the senior playing group, meant that the Club's fate of making the final series would be determined in the last match of the season. A heartbreaking and disappointing loss to Maryborough ensured that the club's first senior final appearance would not eventuate in season 2011. With Darryl again in charge of the seniors, the senior coaching and playing group are more determined than ever before to ensure that the lessons learnt in 2011 are embedded for 2012.

On the netball scene, Jody Warfe was re-appointed as coach A and A Res netball sides, whilst the Swatton sisters of Benita and Lauren appointed as joint coaches of the B grade and Under 17's. A finals appearance for all 3 senior sides was a fitting reward for all the players and coaches. Unfortunately, the 17s' struggled as they were a very young side but I am sure that if these girls continue to improve, a rise up the ladder is a formality.

As per the financial report, our club treasurer Kristian Mallia will report that the club recorded an operating loss of \$20,406 for the 2010/11 financial year. While this result is extremely disappointing, a number of factors need to be taken into consideration, which has impacted on this operating result. Revenue streams for the 2010/11 financial year saw a reduction, with the club unable to host any Bendigo Bomber games which had a positive impact in past years, along with a downturn sponsorship due to the current economic environment and a reduction in gameday patronage. A restructure in game day operations from a playing to non playing coach has also impacted the overall operating result. The club has engaged the services of Bart Leahy in a sponsorship role within the club, which will hopefully alleviate this loss of income. If you have a business or know of a potential sponsor, please contact a member of the committee for a sponsorship package or further information.

Sam Mildren in his first year at the club was the Senior best and fairest winner with Matthew Patterson and Joshua Tuohey winners of the reserves and Under 18s. Kristen Wilson won her third consecutive A Grade best and fairest—an amazing achievement !, while other netball grade winners were Gemmi Ralli - A Reserve, Lynda Dickens - B Grade, and Brooke Tarleton for U17s. Special mention to Kaye Crapper who was awarded Club person of the year. Congratulations to these winners and all other award winners.

Once again IGA was our premier partner for the 2011 season. I would like to personally thank Bill and Bett Bateson, and Mark and Marion Geyer on their wonderful continued support to the club. In a positive for the club, IGA Strathfieldsaye has agreed to a two year extension of their sponsorship which is greatly appreciated. To all our other club sponsors, I personally thank you for your ongoing belief and support of the club. Players, members and supporters are encouraged to support these sponsors as a show of support. I hope that we can continue to support each other and improve on the relationships that we currently have.

The committee of the club have again been amazing. Whilst we lost our Vice President in Brian Hansen early in 2011, each member of the committee ensured that all tasks allocated to them were carried out for the betterment and improvement of the club. With a number of these people stepping down at the AGM, I encourage anyone that maybe interested in joining the committee to talk to a current member for assistance and advice.

To continue to grow and prosper as a club, we need your continued support. If you are interested in joining the committee, please see me or a committee member as your contribution will be greatly appreciated. Players, committee and members are urged to commit and support to the club when volunteers are called for. To those that put their hands up; thank you and I look forward to greater support next year. The old saying of many hands make light work is very true.

I am not going to highlight any particular person this year but to each and every one of you, I thank you for your co operation and willingness to work together for the future of the club.

To all of the volunteers who assisted on game days, I thank you and the committee appreciate your contribution. I am sure that the 2012 season will throw up similar and other challenges, but if this club is to move forward I am sure that the continued support from everyone within the club will see us over come these and continue to earn the respect of the central Victorian sporting communities.

Go the Storm !
Ray Patterson
President



Watched on by the coaching staff and supporters, Strath Storm senior coach Daryl Wilson addresses the senior group at the three-quarter time huddle during the Round 2 home match against Kyneton.

FOOTBALL OPERATIONS

The 2011 campaign started off in earnest following the announcement of Daryl Wilson as the Strath Storm's senior coach. The aim of the 2011 season was to improve on previous two year's senior wins of 4 and 6 matches respectively.

The appointment of Daryl Wilson as senior coach, saw an expansion of the coaching panel. Daryl was ably assisted by assistant coaches Brett Fitzpatrick, Dan O'Bree and Deon Marks—who was chair of the selection committee. Justin Gordon was welcomed to the club as the senior runner—delivering the weekly coaches pleasantries (and not so pleasantries) to the senior group come rain hail or shine. In addition, the club was also fortunate to secure the services of well respected football identity Mick Talbot as the club's first ever fitness advisor and trainer. The addition of these off field personnel to the club allowed Strath Storm to continue in its pursuit of providing a professional football operation environment for all of our players, members and supporters.

This professional off field coaching structure made the task of recruiting players a lot easier for the recruiting sub-committee, with the recruiting sub committee sourcing players both near and far. The club was fortunate to secure the early signing of former Gippsland Power player and Leongatha best and fairest Tom Dowd as the club's first assistant coach for season 2011. He was soon followed by elusive Kangaroo Flat player Shannon Geary as Shannon joined his former coach at the Storm. Soon after the club was fortunate to secure signings to key players Leigh Prior, Jake Hall, Jayden Donaldson, Ashley Trollop, Daniel Geary, Joel West, whilst former Golden Square and current North Ballarat listed player Bryce Curnow aligned himself with the Storm.

A solid preseason and strong practice matches against Shepparton Bears and Tongala gave the club some optimism about its chances in season 2011. A first up trip to the graveyard saw the seniors back to reality with a 7 goal loss to Gisborne. The senior squad regrouped for a 30 goal turnaround in its first home match of the year against Kyneton, before coming up to the all conquering Golden Square side at Wade Street on Easter Monday. A seven goal loss to Square was followed up by a heartbreaking 8 point loss to Eaglehawk in its second match at home. Rounds 5 to 9 proved to be the highlight of the senior season, as the boys were able to win 6 consecutive matches, and in doing had rocketed up to third position on the senior ladder. Another heartbreaking loss at home, this time against Gisborne saw this consecutive run of victories broken, in a match which would prove to be costly later on in the season. The second half of the senior season saw the Storm boys only managing a further 3 victories which saw the Storm slide out of the final five, as Sandhurst became the form team of the competition. With two matches remaining in the season, the seniors still had a chance to make their first ever final series. A tough Sunday encounter at the QEO against 4th place Sth Bendigo, saw the Storm boys fall short by a solitary kick, with the defeat at home the following week by 7th placed Maryborough killing off any glimmer of hope that was left to make the finals.

With finals so close, there is no doubt that 2011 was a successful season for the seniors, with the group improving on their six wins from the season before, squaring the season ledger at 9 wins and 9 losses. The playing group has already begun preseason training for season 2012—ensuring that they can take the next step and reach finals in 2012.

Our reserves had an indifferent season, winning 7 matches for the year. Coached by Bart Leahy the boys pulled off some memorable victories including the defeat of Sth Bendigo at the QEO and Eaglehawk at home. Bart has stepped down as coach, as he prepares to take on the role as Under 18 coach for next season.

Like the Reserves, the Under 18's also had an indifferent season, managing to also win 7 matches for the season. It was pleasing to note that several Under 18 players had the opportunity to debut in the seniors throughout the season, with players such as Sam Heavyside, Vin Flood and Josh Touhey showing a bright future for the club. As reported earlier, Bart Leahy will take over as Under 18's coach for the 2012 season, following the decision by Glenn Cowling to step down as Under 18's coach. The club greatly thanks Glenn for his efforts in developing the Under 18 players over the past two seasons, which included the Under 18's achieving a preliminary final appearance in 2010.

Last but not least, the club would like to take this opportunity to thank all of the team managers, runners, time keepers, trainers and support crew for all of your assistance to the three grades of football during the season. To the running of messages in pouring rain to the strapping of the ankles and shoulders pre game, and the icing of injuries post game - the boys certainly appreciate all of your efforts.

NETBALL OPERATIONS

Strath Storm Netball had a very successful year, with all three senior sides making the finals—a first in the club's short history. A new coaching structure at the start of pre-season saw Jody Warfe re-appointed as coach of the A and A Reserve teams, whilst co-coaches and sisters Belinda and Lauren Swatton took on the co-coaching roles of B Grade and Under 17 respectively.

After a strong pre-season training regime, the 2011 home and away season saw the A grade and A Reserve girls contesting and working hard as team units. There were many ups and downs, during each of their on court battles, with major injuries to key players in both grades limiting the number of players available for the final series.

After a slow start to the season, the A grade team come home strong, as a final appearance in the side's third of competition was achieved. Finishing fifth, the A grade side was beaten in the elimination final against a more experienced finals side in Eaglehawk .

Like A grade, the A Reserve side finished the home and away season off strong to consolidate fourth spot on the ladder, bowing out in the final series to eventual premiers Sandhurst in the preliminary final. This was the A Reserve's second consecutive preliminary final appearance— a great achievement in only 3 years of competition.

B Grade also made it to their second consecutive final series, having finished fourth on the home and away ladder. Like the A Reserve side, the B grade girls also made it to the preliminary final, and also losing to eventual B grade premiers— Eaglehawk. Whilst our under 17's did not have much success on the court during the 2011 season, improvement in the girls individual skills, team work and attitude was evident on a weekly basis under Lauren's and Benny's guidance.

All coaches during the 2011 season were well supported through their team Managers . The Storm netball fraternity would like to thank all of our netball subcommittee helpers that have helped set up, organise umpires and assist in any other jobs that needed doing, and Judy our loyal lolly supplier. We would also like to thank our valued incentive sponsors in the 2011 season, whose financial support of our girls through your weekly incentive vouchers is gratefully appreciated.

Jann Barbetti

Netball Operations Manager

MEMBERSHIP, MERCHANDISE & BAR

Membership in 2011 remained constant when compared to the previous year. Once again the club is in a fortunate position of having such a strong and passionate membership base . Season 2011 saw the club register 342 members which consisted of football & netball players, sponsors, supporters and committee members. Hopefully the club can build on the strong 2011 membership base over the coming season. It is important for a club like ours to maintain a strong membership base for the ongoing viability of the club.

During the off season, the club will revisit its membership packages to ensure that our members can still maintain excellent value for money. I would like to thank everyone who joined Strath Storm in 2011, and encourage you to renew your membership in 2012 for what will be a very exciting year.

Thanks to Leone Patterson and David Hancock for their continued assistance in Membership operations.

It was pleasing to see our players and supporters in Storm colours not only on match days but also wearing the team logo/ colours around town. Many thanks to Sean Cronin in his first year as merchandise officer ensuring that merchandise was made available at both training nights and home matches.

Season 2011 saw bar operations resume back to normal operations. The Strathfieldsaye Football & Netball Club provided bar and beverage services throughout home matches, training nights and social events. Special thanks to Neil Mitchell as bar manager for the 2011 season, Mark Waterson, John Vigus, Mick Cumming and all of other bar volunteers who assisted the Club during the year.

TREASURER'S REPORT

As treasurer of the Strathfieldsaye Football & Netball Club, I wish to report to members that the club has recorded an operating deficit of \$20,406 for the financial year ending 30 September 2011. Whilst the result is disappointing, the club has been able to keep itself free from any borrowings, being able to use funds from its existing cash reserve. It is more important than ever that the committee and the members of the club work hard over the next 12 months to help increase vital revenue streams so we can continue to remain strong and vibrant both on and off the field.

It must also be mentioned to members that although 2011 was the club's third year of full operating activities (football and netball), season 2011 was considered by the committee to be the club's first year of "normal operations". Season 2009 saw higher than what could be considered "normal" operating revenues due to the high level of patronage experienced in our inaugural season. Whilst in 2010, the club was a benefactor of additional revenues achieved through hosting two Bendigo Bombers VFL matches, in particular the match against Collingwood. These additional VFL matches provided the club with additional revenue outside its "normal operations". Operating activities by the club in 2011 consisted of only the scheduled 18 home and matches for the BFNL season, of which 9 were played at home.

With this in mind, and as shown in enclosed financial report, the club was able to generate total revenue of \$247,493 for the financial year, down from the 2010 level of \$252,058. Members will note in the financials, that game day revenue for 2011 amounted to \$77,506, which was slightly favourable when compared to the 2010 level of \$68,615. Other Revenue of clubs operations which includes memberships, sponsorship and club functions decreased by approximately 7% to \$169,987.

Total club expenditure for the season amounted to \$267,899, represented an unfavourable increase by approximately \$19,000, when compared to the previous year. This overall increase is attributed to higher game day expenditure that was experienced during the season.

It is pleasing to note that savings were able to be achieved in the area of Administration. Total administration expenses for the year amounted to \$59,347—a saving of \$17,325 when compared to the previous year. Once again the Strathfieldsaye Football & Netball Club Inc. is grateful in the financial support that it has received during the year from the Strathfieldsaye & District Community Enterprise, that has enabled the club to provide additional infrastructure at the Strathfieldsaye Recreation Reserve, through the installation of external audio equipment. The Strathfieldsaye Football & Netball Club appreciates the continued support provided by the Strathfieldsaye & Districts Community Enterprise committee.

Once again the club was able to maintain strong sponsorship revenue for the 2010/11 financial year. This remarkable feat was tirelessly co-ordinated through our Sponsorship sub committee. The club conducted another successful "sponsors day" during our home match against Gisborne which was well attended by our sponsors, and featured guest celebrity Ros Lanigan. To our sponsors I personally would like to thank the wiliness of your organisation to financially support our newly established club, with special mention to our premier partner in Strathfieldsaye IGA.

As anticipated, the club saw a slight downturn in our membership base in 2011. At season's end, the Strathfieldsaye Football & Netball Club had in excess of 340 members—making the Club still one of the strongest Not for Profit sporting organisations in Central Victoria. To our members, I thank you for your continued financial contribution to the club in season 2011. The Club's Membership sub committee will again look at ways of improving our membership packages to provide best value for our members for season 2012, in which I encourage all of you to remain members and to enjoy the extended benefits on offer in season 2012.

In closing this treasurer's report, I wish to thank my fellow executives and committee members for their assistance during my first year as Treasurer. I would like to especially thank David Hancock who I replaced as Treasurer at the last AGM. His advice and guidance over the past 12 months has allowed me to settle into this role with greater ease than what I was expecting when I put took over this all important role a year ago. I would also like to make special mention to Ray and Leone Patterson, who have helped me out at different times when my business and family commitments have meant I was unable to attend or help out with different club events. I hope to again receive the opportunity to act as Treasurer for the club in 2012.

My first year has been fun, challenging and demanding, sometimes all at once. I hope the experience I have gained in the past 12 months will serve me well in guiding the clubs finances though once of its most important years since its formation.

Kristian Mallia
Treasurer

FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011

COMMITTEE'S REPORT

Your committee members submit the financial report of the Strathfieldsaye Football & Netball Club Inc. for the financial year ended 30th September 2011

Committee Members

The names of committee members throughout the year and at the date of this report are:

R. Patterson, L. Patterson, D. Hancock, B. Hansen (resigned 1st December 2010), M. Waterson, B. Cook, M. Cumming, G. MacDonald, A. Evely, N. Mitchell, S. Cronin, L. Waterson, K. Crapper, K. Mallia, J. Barbetti, D. Marks

Principal Activities

The principal activities of the association during the financial year were:
Promotion of Australian Rules Football & Netball

Operating Result

The net deficit from operations amounted to \$20,406 (2010 Profit: \$3,426)

Signed in accordance with a resolution of the Members of the Committee.



R. Patterson - President



K. Mallia - Treasurer

Dated this 14th day of November 2011

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Note	2011 \$	2010 \$
Revenue	2	247,493	252,356
Expenses	3	<u>(267,899)</u>	<u>(248,930)</u>
Net result for the year		<u>(20,406)</u>	<u>3,426</u>
Total comprehensive income for the year		<u><u>(20,406)</u></u>	<u><u>3,426</u></u>

The accompanying notes form part of these financial statements.

Strathfieldsaye Football
Netball Club Inc.

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2011

	Note	2011 \$	2010 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	4,709	20,915
Trade receivables	6	4,544	-
Inventories	7	1,795	3,361
TOTAL CURRENT ASSETS		11,048	24,276
TOTAL ASSETS		11,048	24,276
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	8,678	1,500
TOTAL CURRENT LIABILITIES		8,678	1,500
TOTAL LIABILITIES		8,678	1,500
NET ASSETS		2,370	22,776
EQUITY			
Retained earnings		2,370	22,776
TOTAL EQUITY		2,370	22,776

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Retained Earnings \$	Total \$
Balance at 30 September 2010	22,776	22,776
Total comprehensive income for the year	(20,406)	(20,406)
Balance at 30 September 2011	2,370	2,370

The accompanying notes form part of these financial statements.

Strathfieldsaye Football
Netball Club Inc.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Note	2011	2010
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from football and netball activities		244,020	269,265
Payments to suppliers		(260,721)	(276,428)
Interest received		495	363
Australian Taxation Office - GST		-	(4,288)
Net cash provided by (used in) operating activities	11	<u>(16,206)</u>	<u>(11,088)</u>
Net increase (decrease) in cash held		(16,206)	(11,088)
Cash and cash equivalents at beginning of year		20,915	32,003
Cash and cash equivalents at end of year	5	<u>4,709</u>	<u>20,915</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

Note 1: Statement of Significant Accounting Policies

Strathfieldsaye Football & Netball Club Inc. is an Association incorporated in Victoria under the Associations Incorporation Act 1981. The financial report covers Strathfieldsaye Football & Netball Club Inc. as an individual entity.

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, and the Associations Incorporation Act Victoria.

The accounting policies have been consistently applied, unless otherwise stated.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on a cash basis and is based on historical costs, modified where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

a. Income Tax

Strathfieldsaye Football & Netball Club is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997.

b. Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on the basis of weighted average costs.

c. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

d. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

e. The financial report was authorised for issue on 14th November 2011.

Strathfieldsaye Football
Netball Club Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

NOTE 2: REVENUE

	2011	2010
	\$	\$
- Gameday	77,506	68,615
- Other Revenue	169,987	183,741
	247,493	252,356

NOTE 3: EXPENDITURE

	2011	2010
	\$	\$
- Administration	59,347	76,672
- Gameday	198,301	164,610
- Marketing & Sponsorship	10,251	7,648
	267,899	248,930

NOTE 4: KEY MANAGEMENT PERSONNEL COMPENSATION

All key management roles are completed by Committee members in an honorary role.

NOTE 5: CASH AND CASH EQUIVALENTS

	2011	2010
	\$	\$
Cash on hand	400	-
Cash at bank	4,309	20,915
	4,709	20,915

NOTE 6: TRADE RECEIVABLES

	2011	2010
	\$	\$
Unsecured Trade Receivables	4,544	-
	4,544	-

**NOTE 7: INVENTORIES
CURRENT**

	2011	2010
	\$	\$
Consumable merchandise and bar stock - At cost	1,795	3,361

Strathfieldsaye Football
Netball Club Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

**NOTE 8: TRADE AND OTHER PAYABLES
CURRENT**

	2011	2010
	\$	\$
Unsecured Trade payables	8,678	-
Income in Advance	-	1,500
	<u>8,678</u>	<u>1,500</u>
	<u>8,678</u>	<u>1,500</u>

NOTE 9: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There are no Contingent Liabilities and Contingent Assets as at 30th September 2011 which may effect the financial statements.

NOTE 10: EVENTS AFTER THE BALANCE SHEET DATE

There have been no events after the end of the financial year that would materially affect the financial statements.

NOTE 11: CASH FLOW INFORMATION

	2011	2010
	\$	\$
Reconciliation of Cash Flow from Operations		
Profit/(Deficit) from operations	(20,406)	3,426
Changes in assets and liabilities;		
- (Increase)/decrease in trade receivables	(4,544)	-
- (Increase)/decrease in inventories	1,566	190
- Increase/(decrease) in trade and other payables	7,178	(14,704)
	<u>(16,206)</u>	<u>(11,088)</u>
	<u>(16,206)</u>	<u>(11,088)</u>

NOTE 12: ASSOCIATION DETAILS

The registered office of the company is: Strathfieldsaye Football & Netball Club Inc
PO Box 474
Strathfieldsaye, Victoria 3551

The principal place of business is: Strathfieldsaye Football & Netball Club Inc
858 Strathfieldsaye Road
Strathfieldsaye, Victoria 3551

NOTE 13: SEGMENT REPORTING

The association operates in the Sport & Recreation Sector in the Central Victorian Region.

INDEPENDENT AUDITOR'S REPORT



To the Members,

STRATHFIELDSAYE FOOTBALL NETBALL CLUB INC.

Report on the Financial Report

We have audited the accompanying financial report of Strathfieldsaye Football Netball Club Inc., which comprises the Statement of Financial Position as at 30 September 2011, the Statement of Comprehensive Income and the Statement of Cash Flows for the year then ended, a summary of significant accounting policies, other explanatory notes and the statement by the members of the committee.

Committee's responsibility for the Financial Report

The Committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act 1981 Victoria and are appropriate to meet the needs of the members. The committee's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

Head Office

1 Somerville St. (P.O. Box 793) Bendigo VIC 3552
Tel (03) 5443 8888 Fax (03) 5443 9556

Other Offices

24 Percy St. Echuca VIC 3564 Tel (03) 5482 6700
171 Barker St. Castlemaine VIC 3450 Tel (03) 5472 2415
56 Hervey St. Elmore VIC 3558 Tel (03) 5432 6013

Partners

Peter J Mulqueen CPA
Stephen J Griffin CPA
Robert W Black CPA
Anthony J Cappy CPA

Consultants

Hugh M Rogers CPA
Mark E Lennox CPA



The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Act 1981 Victoria. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Qualification

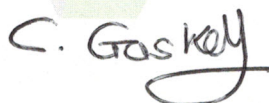
Receipts

As is common for organisations of this type, it is not practicable for the Strathfieldsaye Football Netball Club Inc. to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

Qualified Auditor's Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraphs not existed, the financial report of the Strathfieldsaye Football Netball Club Inc. presents fairly the assets and liabilities at 30 September 2011 and the results of the operations of the association for the year then ended in accordance with the requirements of the Associations Incorporation Act 1981.

MGR ACCOUNTANTS PTY LTD



Catherine Gaskell

1 Somerville Street Bendigo VIC 3550

15 November 2011

STRATH STORM SPONSORS

The Strathfieldsaye Football & Netball Club would like to thank all of its sponsors for their valued support of the Club during the 2011 season:

Premier Partner

Strathfieldsaye



Major Sponsors



And also the following sensational Strath Storm Sponsors:

Country Vet Wholesaling
Bendigo Truck Centre
Loddon Campaspe Community Legal Centre
Strathfieldsaye Fish, Chips & Pizza
Strath Timber & Hardware
Hip Pocket Golden Square
Erindale Butchery
House -Bendigo Marketplace
Elders Insurance
Peter Carr Plumbing
Hi-Light Bendigo

Simonds Homes
La Piazza
Exterm-A-Bug
Bellevue Panels
Andrew Evely Homes
Dymocks Bendigo
Napier Park Funerals
Greater City Tyres
Kencor Sales
Dixon's Driving School
Subway Strath Village

Please support the above sponsors who have supported your club in season 2011 !