



ANNUAL REPORT TO MEMBERS

2010



Notice is hereby given that the Annual General Meeting of the Strathfieldsaye Football & Netball Club Inc. will be held on **Monday 13th December 2010** at the Strathfieldsaye Recreation Reserve Clubrooms, Tannery Lane Strathfieldsaye, **commencing at 7pm**.

Order of business as follows:

1. Apologies
2. Confirmation of the minutes of the Annual General Meeting held Monday 23rd November 2009
3. Presentation of President's Report
4. Presentation of financial statements and adoption of annual report for year ending 30th September 2010
5. Vote of thanks to outgoing executive and committee
6. Nomination of members for General Committee for 2010/11
7. Election of Executive Committee for 2010/11
8. Any motions received in accordance with Club constitution
9. Questions from members

COMMITTEE 2010

EXECUTIVE



PRESIDENT
Ray Patterson



VICE PRESIDENT
Brian Hansen



SECRETARY
Leone Patterson



TREASURER
David Hancock

GENERAL



Hugh Smythe



Andrew Evelyn



Bryan Cook



Mick Cumming



Mark Waterson



Leanne Waterson



Grant MacDonald



Neil Mitchell



Sean Cahoon



Jann Barbetti
(netball delegate)



Jordan Tamblyn
(player delegate)

PRESIDENT'S REPORT

After a successful 2009 season, the Storm approached the 2010 season with a degree of anticipation for both the football and netball sides.

With Clint and Nic again reappointed as coaches of the seniors and reserves football teams, senior and reserves football in 2010 was about building on the solid base that was laid during our inaugural season. At one stage during the season our senior and reserves sides were right in the mix of making finals in our short existence, with the Reserves managing to win five consecutive games, whilst the seniors were able to string a hat-trick of wins together. Unfortunately both sides suffered losses towards the end of the home and away season which were critical to the final make up of the top five ladder positions. Whilst the seniors and reserves were bitterly disappointed in their final ladder positions, players from both grades can hold their head up high, as they represented the club throughout the way in a professional and competitive manner, in which opposition teams are now respecting. With the seniors posting a credible 6 wins for their second season of competition, highlights the fact that the club is moving in the right direction.

During the pre-season the club welcomed Glen Cowling to the position of coach of the Under 18 footballers. With our first crop of under 16's coming through to the under 18 ranks, it was pleasing to see our Under 18 side were the stand out for the football side, with the boys making the preliminary final, and for the first time we had a league award winner with Lachlan Bonney winning the league goal kicking.

The offseason also saw a change to key personnel in netball. Jody Warfe was appointed senior netball coach, taking charge of the A, A Res and B Grade teams whilst the club welcomed Steve Tyzer as coach of the Under 17 side. Our netballers again displayed great competitiveness with the A Reserve and B grades making the finals. Whilst the B Grade made the first semi, our A Reserve side displayed some excellent form, making the grand final after an upset win against netball powerhouse Sandhurst. Our A Reserve were unable to secure the club's first BFNL premiership falling short to Kangaroo Flat at the last hurdle.

All in all, the footballers and netballers certainly produced some excellent results for the season and I look forward to continued improvement in the 2011 season.

Both Cameron Hall and Kristen Wilson were named best and fairest winners in the Senior football and A Grade netball respectively for their second consecutive season. To our other best & fairest winners Dale Cameron (Reserves), Lisa Evans (A Reserve), Collene Johns (B Grade), Daniel Hamilton (U18's) and Jarni Hansen (U17's) I congratulate you in winning these awards, along with all our other award winners.

To all our valued sponsors, especially our premier partner IGA Strathfieldsaye, I say thank you. Without your support, commitment and belief in us, we would be unable to represent our local community. This year we were fortunate enough to secure our first ever football playing apparel sponsor in Red Rooster Bendigo. To Corey and Natasha Prendergast I would like to take this opportunity to thank you and your team at Red Rooster for your support and assistance throughout the year and on meal nights. New sponsors that the club welcomed this year included Peter Carr plumbing who provided our pre game warm up jackets, Sandhurst Cleaning and Hip Pocket Golden Square, who assisted the club with our merchandise supplies. To all our other sponsors that have supported us during the 2010, I say thank you. Again in 2011, the committee will be looking to maintain and improve on the strong relationship with you.

To the local community who once again embraced the club and signed on as members for our second year, your support and contributions were greatly appreciated and I look forward to you remaining as members for 2011. Your support is again critical to the long term viability of this great club, and cannot be overlooked.

The club doesn't exist without a strong and committed group of people working tirelessly behind the scenes. To our committee, I thank each and every one of you for your support, work, enthusiasm and loyalty to the club over the past year. To Mick, who coordinated the sponsors and oversaw bar operations with Mitch and Warty—all of your efforts are appreciated. To Mark, Peter, Brian and Glenn who took charge of the recruiting, during the off season, thank you. To Cooky, who continually updated the Club's web site—thank you. Thanks to Jordan Tamblyn as player delegate who provided an important link between players and committee. A special mention to Grant MacDonald who was awarded the inaugural club person of the year award, I congratulate you on this achievement. To Hughie who maintained our raffle and timekeeping duties on gameday, I thank you for your assistance.

To Kaye Crapper, Cheryl Vigus and Leanne Waterson your Thursday night teas and smooth running of the canteen on match days were greatly appreciated and enjoyed by everyone. This included two providing canteen duties for two Bendigo Bombers matches, with one of the matches being well patronised as the Bombers played against AFL powerhouse Collingwood. To everyone else who has assisted at the Club during the year, and I know that I will have missed someone—thank you.

As we know, a number of committee members will be stepping down due to work and personal commitments. For anyone to be keen to assist in the continued formation of our club, please see a member of the committee who will assist you in joining same. I look forward to welcoming new members onto the committee for the 2011 season, and I know that if everyone works together for the betterment of our club, we will continue to grow and prosper, and be recognised throughout our local community as a friendly welcoming club who truly represent the best of our community.

To continue to grow and prosper as a club, we need your continued support. A number of committee members will be resigning at the conclusion of the AGM and it is now that we need your support. If you are interested in joining the committee, please see me or a committee member as your contribution will be greatly appreciated. Players, committee and members are urged to commit support to the club when volunteers are called for. To those that put their hands up; thank you and I look forward to greater support next year.

I am also pleased to advise that our treasurer David Hancock, will report an operating profit of \$3,426 for the 2009/10 financial year.

In closing, season 2010 will be remembered as a difficult and testing year for the club. The strong support and unity displayed by all involved at the club, proves yet again that the Strathfieldsaye Storm can rise above any challenges that it is faced with.

Go the Storm !

Ray Patterson
President

VALE—PETER CRAPPER

During the 2010 season, the Strathfieldsaye Football and Netball Club fraternity mourned the sudden passing of Peter Crapper.

Affectionately known as “Snake” to close friends and relatives, Peter passed away suddenly on Thursday 22nd July. Peter was an instrumental member to the formation of the Strathfieldsaye Football & Netball Club.

Pete’s input into the formation of the Strath Storm can be traced back to 2001 when he was an inaugural member of a working party that looked into the improving facilities in Strathfieldsaye.

The working party was the impetus for the development of the Strathfieldsaye Recreation Reserve and complex at Tannery Lane, home of the Strath Storm. Leading up to the development of the Senior and Netball Club, Peter chaired separate discussions between the Strathfieldsaye Junior Football Club and Mt Pleasant, Sandhurst and Sth Bendigo football clubs when those clubs were considering amalgamating with the Strathfieldsaye Junior football Club.

Club President Ray Patterson paid tribute to Peter’s dedication to the club. “If you ever needed a hand, Pete was always there and he and his wife Kaye were instrumental for their work in the canteen”. “There was no job too big or small for Pete...he just embodied everything about a football club. He was one of those blokes who didn’t want the pats on the back, he just got in and got the job done. He was really an unsung hero.”

As well as his work with the Storm, Peter was a life member of the Strathfieldsaye Junior Football Club where he was a long time committee member.

In addition to this, Peter was also a board member on the successful Strathfieldsaye & District Community Enterprise. A well respected Strathfieldsaye community member, Peter will be sorely missed by the community that he loved.

Peter is survived by wife Kaye, sons Rhys and Liam, and daughter Megan—all have been involved with the Strath Storm. The committee, members, players and supporters of the Strathfieldsaye FNC extends its deepest sympathy to Kaye, Rhys, Liam and Megan .

FOOTBALL OPERATIONS

The Storm started the year in a positive frame of mind, having had a reasonable inaugural season. Everyone was keen to build on what was achieved in season 2009. In season 2010 we welcomed the following recruits coming to the club in Cam Ross, Ben Sullivan, Matt Rice, Marc Millard and Brodie Rogers - things were looking up.

However an interrupted pre-season meant a sluggish start to the season was probable. As it turned out we did start slow and also suffered a couple of losses to perennial finalists Gisborne and South Bendigo in games that we should have won. Add to that long term injuries, to some key players and suddenly we were back in the pack at the lower part of the ladder.

The mid point of the season saw us hit our straps with three consecutive wins for the first time in the seniors, and suddenly we were knocking on the door of the top five. With the Reserves sitting in the five and the U18's cemented well in the top three, the club was looking for a strong finish to the season. This optimism was shortly lived however, as we finished playing against the top teams and both the Seniors and Reserves fell just short of their first finals appearance. It was left to the U18's to fly the flag in the finals, and they did so with great success, reaching the Preliminary final. If a little luck fell their way in the preliminary final, they may well have played off in the big one.

In all it was a successful season with the senior group recording six wins which was an improvement on our first season. Our reserves also improved on their inaugural season, recording 8 wins in 2010. If we continue to improve at that rate, finals are not out of the question in 2011 for both the seniors and reserves. The completion of the season saw the premature retirement of Ryan Pedrotti as Assistant Coach and player. The club wishes Ryan and Suzie all the best for the future and we thank them for their contribution. 2011 will also see a change of Senior Coach. Clint Whitsed will remain at the club in a playing capacity which will be invaluable to our young group. Whits has done a fantastic job for us in our first two years and the seniors would not be where it is without his contribution. The club would like to thank Clint and his wife Haidee for their dedication and support to the club. All at Strath Storm hope to continue to see you both around the club in the future.

As soon as the 2010 season had concluded, the Storm wasted no time in appointing a new coach for 2011. After a thorough selection process, prominent and respected coach Darryl Wilson was appointed to lead the team through the next phase of our short history. The appointment has been received well by the players and community and the future looks bright for next season and beyond. See you in the preseason !

I would like to take this opportunity to thank all of the team managers, runners, time keepers, trainers and support crew for all of your assistance to the three grades of football during the season. To the running of messages in pouring rain to the strapping of the ankles and shoulders pre game, and the icing of injuries post game - the boys certainly appreciate all of your efforts.

Go Strath Storm !
Brian Hansen



NETBALL OPERATIONS

Strath Storm Netball had a very successful year, further building on the strong foundations of our inaugural year of 2009. December 2009 saw the start of pre season training for our netballers. Rowan Warfe and ASM's Geoff Brennan tuned and toned our girls beautifully, ready for the Open and Under 17's teams in the "State League" competition.

The 2010 home and away season saw the girls contesting and working hard as team units. There were many ups and downs, during each of their on court battles. At the conclusion of the home and away season B Grade had made it through to the finals, with a semi final appearance, and A reserve showed fantastic team work and determination to make it into the Grand Final, only to lose marginally to premiers Kangaroo Flat.

In her first year as coach of all three senior grades (A, A Reserve & B Grade), Jody Warfe showed great leadership and passion in her coaching and was ably assisted by Sue De Lacy. These ladies were well supported through team Managers Lynda Dickens, Jann Barbetti and Gwenda Erdman. Also we must not forget Judy, our loyal lolly supplier. Under 17's had a fair season under the coaching of Steve Tyzzer and was helped by team manager Jann Barbetti.

The netball fraternity wish to thank all those who supported the netball teams throughout the season, and would also like to thank our incentive sponsors in the 2010 season. We would also like to thank all netball subcommittee helpers that have helped set up, organise umpires and assist in any other jobs that needed doing.

Overall 2010 was a successful season on the netball courts, with signs of continued improvement throughout the four grades during the season. The girls are already looking forward to 2011 with great vigour and optimism.

Jann Barbetti

Netball Operations Manager

MEMBERSHIP, MERCHANDISE & BAR

As predicted, 2010 membership numbers were well down on our inaugural year. However, it was pleasing to retain a strong membership base in our second year. Season 2010 saw the club register 390 members which consisted of football & netball players, sponsors, supporters and committee members. Hopefully the club can build on the strong 2010 membership base over the coming season. It is important for a club like ours to maintain a strong membership base for the ongoing viability of the club. During the off season, the club will revisit its membership packages to ensure that our members can still maintain excellent value for money. I would like to thank everyone who joined the Strath Storm in 2010, and encourage you to renew your membership in 2011 for what will be a very exciting year. I also wish to thank Carmel Cumming for her continued assistance in Membership operations.

Our first two seasons saw us introduce a wide range of merchandise to our players and supporters. It was pleasing to see our players and supporters in Storm colours not only on match days but also wearing the team logo/colours around town. I wish to thank Carmel Cumming for her ongoing dedication in ensuring that merchandise was made available at both training nights and home matches.

Season 2010 saw our bar operations extend outside our normal club activities. The Strathfieldsaye Football & Netball Club provided bar and beverage services for an end of Cricket season dinner, a 21st Birthday party, and two home games for the Bendigo Bombers, of which one included servicing a large crowd when the Bombers played against the Collingwood Football Club. I wish to thank Neil Mitchell, Mark Waterson, John Vigus, Sean Cahoon and all of other bar volunteers who assisted the Club during the year.

Mick Cumming

Membership, Merchandise & Bar

TREASURER'S REPORT

As treasurer of the Strathfieldsaye Football & Netball Club, I am pleased to report to members that the club has again successfully recorded an operating profit of \$3,426 for the year ending 30 September 2010. Whilst the result is a modest result in dollar terms, it is pleasing to note that the club is self sufficient in only its second year of full operation.

As shown in enclosed financial report, the club was able to generate total revenue of \$252,356 for the financial year. Members will note in the financials, that our gameday revenue for 2010 amounted to \$68,615, compared to 2009 level of \$97,669. This decrease in revenue is primarily due to the abnormal patronage that was experienced in our historical round 1 match in 2009, whereby approximately 3,000 patrons witnessed our very first match. This strong patronage in round 1 2009, resulted in abnormally higher gameday revenues being received in 2009. Gameday revenue in 2010 reflects a more accurate year of gameday operation. Growth in other revenue of clubs operations which includes memberships, sponsorship and functions increased by approximately 3% to \$183,741.

Total club expenditure of \$248,930 in 2010, decreased by approximately \$22,500, when compared to the previous year. This decrease is partly attributed to the lower overhead costs and gameday expenses that were required in our second season of competition. Savings by the club were achieved in all three expense categories being: Administration, Gameday and Marketing and Sponsorship.

Included in the club's administration expenditure of \$76,672, is capital contributions totalling \$13,700. Members would have noticed during the early parts of the season, new aluminium seating that was installed around the main football oval, netball courts and along the grandstand. This seating was fully contributed by the football and netball club for the benefit of our members and supporters. In addition the club has supplied a fully functional audio and visual entertainment system in the social dining room, as well as further contributing towards the completion of the storage sheds that are located next to the cricket nets. Once again the Strathfieldsaye Football & Netball Club Inc. is grateful in the financial support that it has received during the year from the Strathfieldsaye & District Community Enterprise, that has enabled the club to provide additional infrastructure at the Strathfieldsaye Recreation Reserve. The Strathfieldsaye Football & Netball Club appreciates the continued support provided by the Strathfieldsaye & Districts Community Enterprise committee.

Once again the club was able to generate strong sponsorship revenue for the 2009/10 financial year. This remarkable feat was tirelessly co-ordinated through our Sponsorship co-ordinator Mick Cumming. I would like to thank Mick for his efforts during the season for his combined roles, which included the successful bar operations for the club as well as servicing our sponsors. The club conducted a successful "sponsors day" during our home match against Maryborough which was well attended by our sponsors. This year the club was able to secure our first ever football playing apparel sponsors in Red Rooster Bendigo. This three year arrangement was only made possible through our strong relationship with local Red Rooster franchisee's Corey and Natasha Prendergast. To our sponsors I personally would like to thank the wiliness of your organisation to financially support our newly established club, with special mention to our premier partner in Strathfieldsaye IGA.

Whilst a downturn in membership was anticipated in our second season of operation, the club was fortunate in securing a solid membership base in 2010. The strong result was achieved through the tremendous work of Carmel Cumming. At season's end, the Strathfieldsaye Football & Netball Club had in excess of 350 members—making the Club still one of the strongest Not for Profit sporting organisations in Central Victoria. To Carmel, I thank you for continuation in providing a high level of professional and service to our members. To our members, I thank you for your continued financial contribution to the club in season 2010. The Club's Membership sub committee will again look at ways of improving our membership packages for season 2011. in which I encourage all of you to remain members and to enjoy the extended benefits on offer in season 2011.

In closing this treasurer's report, I wish to thank my fellow executives and committee members for their support and assistance provided to me during the 2009/10 year. It is with a tinge of sadness that I wish to advise members that due to current work commitments, I will stepping down as Club treasurer at tonight's AGM.

I would to take this opportunity to thank the many Storm members and supporters who have believed in the club over the past 3 years. It has been an honour and a privilege to have been given the opportunity to share this incredible journey with you !

David Hancock
Treasurer

FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2010

COMMITTEE'S REPORT

Your committee members submit the financial report of the Strathfieldsaye Football & Netball Club Inc. for the financial year ended 30th September 2010

Committee Members

The names of committee members throughout the year and at the date of this report are:

R. Patterson, L. Patterson, D. Hancock, B. Hansen, M. Waterson, B. Cook, M. Cumming, H. Smythe
G. MacDonald, S. Cahoon, A. Evely, N. Mitchell

Principal Activities

The principal activities of the association during the financial year were:
Promotion of Australian Rules Football & Netball

Operating Result

The net profit from operations amounted to \$3,426 (2009: \$5,061)

Signed in accordance with a resolution of the Members of the Committee.



R. Patterson - President



D. Hancock - Treasurer

Dated this 19th day of November 2010

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Note	2010 \$	2009 \$
Revenue	2	252,356	276,513
Expenses	3	(248,930)	(271,452)
Net result for the year		3,426	5,061
Total comprehensive income for the year		3,426	5,061

The accompanying notes form part of these financial statements.

Strathfieldsaye Football
Netball Club Inc.

BALANCE SHEET AS AT 30 SEPTEMBER 2010

	Note	2010 \$	2009 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	20,915	32,003
Inventories	6	3,361	3,551
TOTAL CURRENT ASSETS		24,276	35,554
TOTAL ASSETS		24,276	35,554
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	1,500	16,204
TOTAL CURRENT LIABILITIES		1,500	16,204
TOTAL LIABILITIES		1,500	16,204
NET ASSETS		22,776	19,350
EQUITY			
Retained earnings		22,776	19,350
TOTAL EQUITY		22,776	19,350

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Retained Earnings \$	Total \$
Balance at 30 September 2009	19,350	19,350
Total comprehensive income for the year	3,426	3,426
Balance at 30 September 2010	22,776	22,776

The accompanying notes form part of these financial statements.

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Note	2010 \$	2009 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from football and netball activities		269,265	272,463
Payments to suppliers		(276,428)	(255,248)
Interest received		363	499
Australian Taxation Office - GST		(4,288)	-
Net cash provided by (used in) operating activities	10	(11,088)	17,714
Net increase (decrease) in cash held		(11,088)	17,714
Cash and cash equivalents at beginning of year		32,003	14,289
Cash and cash equivalents at end of year	5	20,915	32,003

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

Note 1: Statement of Significant Accounting Policies

Strathfieldsaye Football & Netball Club Inc. is an Association incorporated in Victoria under the Associations Incorporation Act 1981. The financial report covers Strathfieldsaye Football & Netball Club Inc. as an individual entity.

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, and the Associations Incorporation Act Victoria.

The accounting policies have been consistently applied, unless otherwise stated.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on a cash basis and is based on historical costs, modified where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

a. Income Tax

Strathfieldsaye Football & Netball Club is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997.

b. Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on the basis of weighted average costs.

c. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

d. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

e. The financial report was authorised for issue on 19th November 2010.

Strathfieldsaye Football
Netball Club Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

NOTE 2: REVENUE

	2010	2009
	\$	\$
- Gameday	68,615	97,669
- Other Revenue	183,741	178,844
	<u>252,356</u>	<u>276,513</u>

NOTE 3: EXPENDITURE

	2010	2009
	\$	\$
- Administration	76,672	87,323
- Gameday	164,610	171,446
- Marketing & Sponsorship	7,648	12,683
	<u>248,930</u>	<u>271,452</u>

NOTE 4: KEY MANAGEMENT PERSONNEL COMPENSATION

All key management roles are completed by Committee members in an honorary role.

NOTE 5: CASH AND CASH EQUIVALENTS

	2010	2009
	\$	\$
Cash on hand	-	200
Cash at bank	20,915	31,803
	<u>20,915</u>	<u>32,003</u>

NOTE 6: INVENTORIES
CURRENT

	2010	2009
	\$	\$
Consumable merchandise and bar stock - At cost	<u>3,361</u>	<u>3,551</u>

Strathfieldsaye Football
Netball Club Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

**NOTE 7: TRADE AND OTHER PAYABLES
CURRENT**

	2010 \$	2009 \$
Unsecured Trade payables	-	4,580
Income in Advance	1,500	11,624
	<u>1,500</u>	<u>16,204</u>

NOTE 8: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There are no Contingent Liabilities and Contingent Assets as at 30th September 2010 which may effect the financial statements.

NOTE 9: EVENTS AFTER THE BALANCE SHEET DATE

There have been no events after the end of the financial year that would materially affect the financial statements.

NOTE 10: CASH FLOW INFORMATION

	2010 \$	2009 \$
Reconciliation of Cash Flow from Operations		
Profit from operations	3,426	5,061
Changes in assets and liabilities;		
- (Increase)/decrease in inventories	190	(3,551)
- Increase/(decrease) in trade and other payables	(14,704)	16,204
	<u>(11,088)</u>	<u>17,714</u>

NOTE 11: ASSOCIATION DETAILS

The registered office of the company is: Strathfieldsaye Football & Netball Club Inc
PO Box 474
Strathfieldsaye, Victoria 3551

The principal place of business is: Strathfieldsaye Football & Netball Club Inc
858 Strathfieldsaye Road
Strathfieldsaye, Victoria 3551

NOTE 12: SEGMENT REPORTING

The association operates in the Sport & Recreation Sector in the Central Victorian Region.

STRATHFIELDSAYE FOOTBALL NETBALL CLUB (Inc)

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this financial report should be prepared in accordance with the accounting policies as outlined in Note 1 to the financial statements.

In the opinion of the members of the committee the financial report comprising the Statement of Comprehensive Income, Balance Sheet, Cashflow Statement, Statement of Changes of Equity and notes thereto:

1. Presents a true and fair view of the financial position of Strathfieldsaye Football Netball Club (Inc) as at 30 September 2010 and its performance for the year ended on that date;
2. At the date of this statement, there are reasonable grounds to believe that Strathfieldsaye Football Netball Club (Inc) will be able to pay its debts as and when they fall due.

This statement is made in accordance with the resolution of the committee and is signed for and behalf of the committee by:

President:..... 

Treasurer:..... 

Dated this 19th day of November 2010

INDEPENDENT AUDITOR'S REPORT

To the Members,

STRATHFIELDSAYE FOOTBALL NETBALL CLUB INC.

Report on the Financial Report

We have audited the accompanying financial report of Strathfieldsaye Football Netball Club Inc., which comprises the Balance Sheet as at 30 September 2010, the Statement of Comprehensive Income and the Statement of Cash Flows for the year then ended, a summary of significant accounting policies, other explanatory notes and the statement by the members of the committee.

Committee's responsibility for the Financial Report

The Committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act 1981 Victoria and are appropriate to meet the needs of the members. The committee's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

Head Office

1 Somerville St. (P.O. Box 793) Bendigo VIC 3552
Tel (03) 5443 8888 Fax (03) 5443 9556

Other Offices

24 Percy St. Echuca VIC 3564 Tel (03) 5482 6700
171 Barker St. Castlemaine VIC 3450 Tel (03) 5472 2415
56 Hervey St. Elmore VIC 3558 Tel (03) 5432 6013

Partners

Peter J Mulqueen CPA
Stephen J Griffin CPA
Robert W Black CPA
Anthony J Cappy CPA

Consultants

Hugh M Rogers CPA
Mark E Lennox CPA



Liability limited by a
scheme approved
under Professional
Standards Legislation

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Act 1981 Victoria. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Qualification

Receipts

As is common for organisations of this type, it is not practicable for the Strathfieldsaye Football Netball Club Inc. to maintain an effective system of internal control over receipts from events held until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

Qualified Auditor's Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraphs not existed, the financial report of the Strathfieldsaye Football Netball Club Inc. presents fairly the assets and liabilities at 30 September 2010 and the results of the operations of the association for the year then ended in accordance with the requirements of the Associations Incorporation Act 1981.

MGR ACCOUNTANTS PTY LTD



Catherine Gaskell
1 Somerville Street Bendigo VIC 3550

19 November 2010

STRATH STORM SPONSORS

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